



CYBER INSURANCE

PROTECT YOUR COMPANY AGAINST CYBEREVENTS WITH OUR CYBER PRODUCT

Cyber risk is an exposure that no modern business can escape. The financial impact of cybercrime, business interruption and privacy events are now felt within all industries. With solutions designed for businesses of all sizes and in most industry sectors in Canada, Victor's stand-alone Cyber product provides comprehensive, financially viable insurance options for businesses, with competitive pricing and free access to a market-leading mobile app, [Victor Response](#). The Victor Response app helps businesses prevent cyberincidents by detecting vulnerabilities through tailored security alerts. It also provides access to enterprise grade security advice and an effective response method to notify an expert team instantly when assistance is required.

In addition, businesses with Victor's Cyber insurance policy have access to a range of world-class, proactive, cyber risk management services including perimeter security, password management, endpoint security and employee phishing training. These cyber risk management services are **available exclusively from Victor to Victor Cyber policyholders**.

WHAT ARE THE POLICY FEATURES?

- **Tailored, real-time threat intel through our mobile app**
Proactive threat intel on the most critical cybersecurity risks pertaining specifically to your business, all delivered directly to your phone. You can also access cybersecurity advice 24/7 through the "Ask the Expert" function and get immediate assistance from a specialist team in the event of a cyberincident through instant claims notifying.
- **Market-leading incident response proposition**
Your policy is backed by one of the largest dedicated in-house cyber claims and incident response teams in the world, managed by the insurer and consisting of expert cyber incident responders and specialist cyber claims handlers. In addition, a large network of local specialist partners around the globe allows your insurer to coordinate a response no matter where you are located.
- **Comprehensive business interruption covering the full supply chain**
Broad business interruption coverage not only triggered by malicious cyberevents, but also by accidental system failure, meaning that a cyberevent does not have to take place in order for coverage to apply. This section also covers the full supply chain, extending to events that impact the policyholder's systems, the systems of their technology suppliers as well as those of non-technology suppliers where named.
- **Coverage for full data recreation**
System damage and rectification section that covers the costs associated with not only recovering data and applications and reconstituting computer systems to the position they were in prior to the cyberevent, but also the additional costs of employing contract staff or employee overtime in order to re-enter or recreate your data entirely from scratch.
- **Full cybercrime coverage**
Comprehensive crime coverage for a wide variety of cybercrime events including social engineering scams, invoice fraud, ransomware and targeted extortion. This section also includes affirmative coverage for new types of cybercrime, such as "cryptojacking."
- **Unlimited reinstatement**
By providing unlimited reinstatement for first party coverages, policyholders are not restricted by a policy aggregate and full benefits of coverage are consequently available each time a crisis strikes, even if you experience multiple cyberincidents in the same policy period.

WHAT DOES IT COVER?

- **Cyberincident response costs** (including information technology (IT) forensics, legal, breach notification and crisis communications)
- **Cybercrime** (including social engineering, theft of personal funds, cyberextortion, ransomware attacks and unauthorized use of computer resources through “cryptojacking” or “botnetting”)
- **System damage and business interruption** (including full data recreation, income loss and extra expense, additional extra expense, consequential reputational harm, and hardware repair and replacement)
- **Network security and privacy liability** (including management liability arising from a cyberevent, and regulatory fines and penalties)
- **Media liability** (including defamation and intellectual property rights infringement)
- **Court attendance costs**

WHAT ARE THE COVERAGE DETAILS AND FEATURES?

- **Policy Form:** Claims-made with discovery provision
- **Full prior acts coverage**
- **Policy period:** Annual policies
- **Territory:** Worldwide
- **Independent insuring agreements:** Cyberincident response, Cybercrime, System damage and business Interruption, Network security and privacy liability, Media liability, Court attendance costs
- **Nil deductible on initial incident response costs to report suspected or actual cyberevents**
- **Exclusive risk management services** accessible via our mobile app, [Victor Response](#), in collaboration with specialist providers from around the globe. This app is available to policyholders free of charge. It has a wide range of best-of-breed services aimed at improving security before a crisis strikes:
 - Phishing-focused training
 - Proactive threat intel alerts
 - Dark web monitoring
 - Deep scanning

HOW ARE CLAIMS HANDLED?

Victor’s Cyber product is offered in collaboration with [CFC](#), a coverholder for certain Lloyd’s underwriters, A or more rated insurers (A.M. Best and S&P). As such, CFC specifically manages Cyber-related claims.

WHAT OTHER INSURANCE SOLUTIONS DO WE OFFER?

- [Architects & Engineers Professional Liability](#)
- [Builders Risk and Wrap-Up Liability](#)
- [Commercial General Liability](#)
- [Commercial Property Insurance](#)
- [Commercial Umbrella Liability](#)
- [Crime Insurance](#)
- [Directors & Officers Liability](#)
- [Employment Practices Liability](#)
- [Environmental & Pollution Liability](#)
- [Errors & Omissions](#)
- [Fiduciary Liability](#)
- [Group and Retiree Benefits](#)

Visit us at victorinsurance.ca to learn more.



This document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.