

Financial Institutions/ Crime

Newline Group is headquartered in London and operates through three underwriting platforms, Newline Syndicate 1218 at Lloyd's, Newline Insurance Company Limited and Newline Europe Versicherung AG. Newline Syndicate 1218 also operates through Lloyd's representative office in Mexico City, operates service companies in Australia, Canada, Malaysia and Singapore and has an underwriting division within Lloyd's Insurance Company (China) Limited. Newline Insurance Company Limited has a UK regional office in Leeds and a branch office in Cologne, Germany.

HIGHLY RATED



Standard & Poor's
Lloyd's Market Rating
Newline Syndicate 1218



A.M. Best
Lloyd's Market Rating

At Newline Australia we will work with you to meet your clients' needs. Our ability to serve policyholders is backed by strong financial ratings and superior underwriting and claims expertise.

We are a recognised market leader in writing Financial Institutions business. We have the knowledge and experience to meet the challenging demands of customers, both large and small, offering competitive pricing, tailored coverage, significant capacity and solid security.

Owned by Newline Underwriting Management Limited and secured 100% by Newline Syndicate 1218 at Lloyd's.

Key covers provided include:

- Financial Institutions including:
 - Professional Indemnity
 - Directors' & Officers' Liability
 - Crime

With capacity of up to AUD\$25 million, we can write business on a primary, excess or co-insurance basis, bringing the Newline Group's enviable reputation and underwriting capabilities to the Australian market.

Target sectors include:

- Commercial Banks, Investment Banks, Private Banks and Building Societies
- Investment Managers, Private Equity / Venture Capitalists and Wealth Managers
- Insurance Companies and Stock Exchanges
- Hedge Funds

COVERAGE

Worldwide

JURISDICTION

Australia

CAPACITY

AUD \$25,000,000 capacity

**Primary, Excess and
Co-insurance**

Financial Institutions/ Crime

PRODUCTS

Our risk appetite and high level of professional service will deliver tailored solutions for your clients.

Financial Institutions: Professional Indemnity

This protects businesses and professionals from the financial consequences of their legal liabilities to third parties arising from breach of their professional duty.

Certain professionals, such as stockbrokers or securities dealers, are required by their professional bodies to buy this type of protection.

Most financial institutions purchase this type of cover in order to protect them from litigation brought against them by clients or other third parties alleging breaches of professional duties.

Financial Institutions: Directors' & Officers' Liability

This protects directors and officers of public, private and not-for-profit financial institutions against loss arising out of their status or conduct as directors or officers.

As businesses become more regulated through increased levels of corporate governance, health and safety regulations, etc., the scope for suing individual directors and officers increases. The consequences of this can be severe, and our products are designed to protect policyholders against such risks.

Financial Institutions: Crime

Crime insurance protects private or publicly-traded financial institutions for loss of assets (including cash, bullion, securities documents or similar valuable assets) from either employee fraud or losses caused by third parties occurring through robbery, forgery, counterfeiting, transfer fraud or computer fraud.

CONTACT US

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