



# Forwarders Cargo Policy Wording



TT CLUB  
IS MANAGED  
BY **THOMAS  
MILLER**

This Policy Wording must to be read in conjunction with the Policy Schedule, any applicable Institute Cargo Clauses stated within, and the Certificate(s) of Marine Cargo Insurance issued correctly in accordance with the policy wording.

Failure to provide all material facts and true, accurate and complete information may result in the insurance contract being invalidated, a claim refused and/or coverage cancelled.

If you are unsure as to whether any information is material then you should disclose it.

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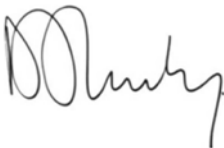
Thank you for choosing the TT Club Forwarders Cargo Policy.

The world's leading transport and logistics insurer. TT Club was founded in 1968 and has grown to over 130 employees worldwide in over 20 offices. Unlike general insurers, TT Club is a specialist in the field. TT Club's leadership means that we insure 80% of all maritime containers and have an insurable interest in over 46% of the world's top 100 ports. We also insure some of the largest freight forwarders and logistics operators, as well as hundreds of smaller operators.

With 20 claims offices across 18 countries, covering many jurisdictions, our global reach and access to experts means that we can handle your claims quickly and efficiently. We pride ourselves in offering one of the most comprehensive Forwarders Cargo policies available.

For more information on our Forwarders Cargo programme, please visit our webpage: <https://www.ttclub.com/products-and-services/forwarders-cargo-cover/>

We look forward to building our partnership with you.

A handwritten signature in black ink, appearing to read 'DLumby', enclosed in a thin black rectangular border.

David Lumby  
Director of Underwriting  
TT Club

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# A. Definitions



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## A. Definitions

Throughout the policy wordings, the words listed in the Definitions have the meaning set against them – unless otherwise specifically stated

With the exception stated below, text is underlined in these wordings, for guidance only, to indicate that a word or phrase is included in the Definitions

“You”, “your”, “we”, “us” and “our” are defined below. These meanings are consistent throughout our documentation, and the words are not underlined in the text

Institute Clauses used throughout this policy have not been altered from their original wording. In such cases, the uses of Assured (You), Subject Matter Insured (Insured Interest), this insurance (your Policy), Underwriters (Us) have not been altered to be consistent with terminology used elsewhere in this document

### **Asbestos**

asbestos in any form whether or not the asbestos was at any time:

- airborne as a fibre, particle or dust
- contained in or formed as part of a product, structure or other real or personal property
- carried on clothing
- inhaled or ingested
- transmitted by any other means

### **Assured**

the person(s), corporation, or entity named designated in your policy schedule

May also be referred to as ‘You’ under this policy

### **Cargo**

goods and property insured under this policy

May also be referred to as Subject Matter Insured or Insured Interest under this policy

### **Certificate of Condition**

a document stating the condition of the vehicle at the time the vehicle enters the custody of the freight forwarder or steamship company noting all defects agreed by both the freight forwarder and the owner of the vehicle and signed at the same time

### **Consignee**

the person(s) at the address the goods are shipped to (usually but not always the buyer)

### **Container**

an article of transport of permanent character fitted with corner castings specifically designed to facilitate transport by more than one mode of carriage

### **Conveyance**

any ship, aircraft, road vehicle or rail wagon used or intended to be used for the carriage of cargoes as agreed and listed under the Limits of Liability Clause



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**Cyber attack**

use of any computer, program, virus, or any other electronic system/process as a means of inflicting loss

**General average**

sacrifice or expenditure to save property involved in a sea voyage, to which, in principle, all owners of the saved property contribute proportionately

**Institute Cargo Clauses**

Standard international transport insurance clauses, published by the Institute of London Underwriters. The Institute Cargo Clauses are three sets of clauses providing different level of protection: the "A" Clauses correspond to the general notion that is commonly referred to trade as "all risks" coverage, while Clauses "B" and "C" indicate a lower level of coverage and a greater number of exclusion

**Insured Interest**

the goods or cargoes being insured

Also referred to as Subject Matter Insured within the Institute Clauses

**ISM or ISM Code**

Refers to the International Safety Management (ISM) Code which purpose is to provide an international standard for the safe management and operation of ships and for pollution prevention

**Loss**

A physical, financial or consequential loss as appropriate in the context

**Operator**

a person who owns, leases, charters or otherwise operates means of transport or storage or handling facilities specified in your insured services

**Physical loss**

Physical loss of or damage to property

**Policy**

means collectively the Policy Schedule, the Standard Policy Wordings, and any endorsements agreed subsequent to the original Policy issuance date

**Pollution**

the emission, discharge, dispersal, release or escape of a pollutant into or upon land, sea, the atmosphere, any watercourse or body of water which is not naturally present in the environment in the amounts/ concentrations discovered

**Regulations**

means regulations and laws made by any authority

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**Subject Matter Insured**

as appearing in the Institute Clauses has the same meaning as Insured Goods, Goods, or Insured Interest

**Suit**

a proceeding in a court of law where money damages may be awarded

**Terms**

includes warranties, conditions, exclusions, qualifications and (where applicable) price

**Terrorism (terrorist)**

(an act of) any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious or ideological purposes to:

- overthrow or influence any government (de facto or de jure)
- or
- put the public in fear for such purposes by force or violence

**Third party**

anyone other than us, the assured or a joint assured (or co-assured)

**War risks**

the following, except to the extent that the definition of terrorism applies:

- war, civil war, revolution, rebellion, insurrection or civil strife arising there from, or any hostile act by or against a belligerent power
- capture, seizure, arrest, restraint, detainment (piracy excepted), confiscation or expropriation and the consequences thereof and attempts thereat
- risks arising from mines, torpedoes, bombs, rockets, missiles, shells, explosives or other similar weapons of war, whether active or derelict

**We (us) (our)**

the Underwriters

**You (your)**

an assured and any joint assured (or coassured) under the assured's policy

## B. Standard Conditions



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## Insuring Terms

The following terms are the main clauses applicable to insured interests under your policy however; there are exclusions as per these Policy Wordings to be read in conjunction with the Conditions of Insurance stated on the Certificate of Marine Cargo Insurance. Any specific terms & conditions stated on the Certificate of Marine Cargo insurance override the following clauses;

Institute Cargo Clauses (A) CL 382 dated 1.1.2009 and/or Institute Cargo Clauses (Air) CL 387 dated 1.1.2009 as applicable

Institute War Clauses (Cargo) CL 385 dated 1.1.2009 and/or Institute War Clauses (Air Cargo) CL 388 dated 1.1.2009 as applicable

Institute Strikes Clauses (Cargo) CL 386 dated 1.1.2009 and/or Institute Strikes Clauses (Air Cargo) CL 389 dated 1.1.2009 as applicable.

Please note that cover in respect of War and Strikes is not automatic for all transits.

## Basis of Valuation

It is agreed that the basis of valuation for the purpose of this Cover shall be the value declared for insurance, but in no case shall the valuation exceed CIF + 30% unless prior written consent is given by us. In the event of declaration after loss or arrival, the basis of valuation will be CIF + 10% only.

Also to pay increased value by reason of Duty, Excise, Surcharge and/or Landing and similar charges, if incurred in anticipation of arrival and provided declared to and accepted by us. you agree to take all reasonable steps to obtain a refund of such charges and return the net amount to us.

## Average Clause

In the event of the sum insured being less than the total value at the time and place of loss of the insured property, you shall only be entitled to recover hereunder such proportion of the loss as the sum insured bears to the total value of the insured property.

## Certificate Clause

Notwithstanding the conditions of this contract, it is agreed that certificates may be issued hereunder to you to comply with the insurance requirements of any letter of credit and/or sales contract concerned, provided the cover required is not wider than that provided by your policy. In the event that wider coverage is required, prior agreement from us is to be obtained at an additional premium to be agreed. If the conditions which appear on the certificate are wider than the conditions given by the wording or given by us, you remain liable for the difference between these conditions.

No insurance cover is in place unless a certificate of marine cargo insurance is issued correctly in accordance with the policy wording and policy schedule agreed by us.

## Change of Destination/Deviation/Delay

In case of voluntary change of destination and/or deviation and/or delay within your control, the insured goods are held covered hereunder subject to you reporting, as soon as possible, all such events to us.

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In case of short early discharge shipment in whole or part by the vessel reported for insurance hereunder, we agree to hold you covered against the risks insured hereunder until arrival at the final destination to which the goods are insured or until the goods are no longer at your risk, whichever may first occur.

### **Contract (Rights of Third Parties) Act 1999 Exclusion Clause**

The provisions of the Contracts (Rights of Third Parties) Act 1999 do not apply to your policy or to any certificate(s) of insurance hereunder. Neither this nor any certificates issued hereunder confer any benefits on any third parties. No third party may enforce any term of this insurance or of any certificate issued hereunder.

This clause shall not affect the your rights (as assignee or otherwise) or the rights of any Named Assured.

### **Craft Clause**

Including transit by craft and/or lighter to and from the vessel. Each craft and/or lighter to be deemed a separate insurance. Also to cover any special or supplementary lighterage. You are not to be prejudiced by any agreement exempting lightermen from liability.

### **Cutting Clause**

If Goods are damaged by an Insured Peril but are reasonably useable if cut to a shorter length or dimension, we will only pay the value of the damaged part or parts cut off and will receive the benefit of any salvage on the part or parts cut off.

### **Debris Removal**

If Goods are subject to Loss or Damage because of the operation of an Insured Peril, we will pay the costs and expenses necessarily incurred by you in connection with:

- removing and disposing of the debris of any Goods;
- the transfer of Goods from one Conveyance to another in the event of an accident to the original Conveyance;
- Loss or Damage to Goods whilst being transferred.

We shall not be liable for:

- any expense incurred in consequence of or to avert or mitigate pollution or contamination or any threat or liability thereof; and
- the cost or removal of any cargo from any vessel or craft.

Our maximum liability under this clause shall not exceed 10% of the Insured Value of the Goods or USD 15,000 (or currency equivalent), whichever the lesser.

This indemnity is in addition to the Limit of Liability shown in the Policy Schedule.

### **Deconsolidation and Unpacking Coverage**

This policy is extended to cover, subject to its terms and conditions, goods and/or merchandise which have been or will be covered under this policy for the import or export voyage owned by you or held by you in trust or otherwise held or sold, or on joint account with or belonging to others, and for which you can be liable while temporarily customs or elsewhere while awaiting shipment consolidation, repacking and other preparations for export or entry, including storage pending commencement of transit to final insured destination, for a period of not exceeding 30 (thirty) days. Held covered beyond 30 (thirty) days at premiums to be agreed.

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This extension of coverage shall not apply to goods and/or merchandise for which a charge has been made by you or your agent for temporary storage.

The insurance afforded by this endorsement shall be excess insurance over any other valid and collectable insurance available you.

### **Deductibles**

Deductibles as stipulated in the Policy Wordings, Policy Schedule, any endorsement thereto, and in the Certificate of Marine Cargo Insurance.

### **Deliberate Damage Pollution Hazard Clause**

This policy is also extended to cover, but only while the insured interest is on board a waterborne conveyance, loss of or damage to said property directly caused by governmental authorities acting for the public welfare to prevent or mitigate a pollution hazard or threat thereof, provided that the accident or occurrence creating the situation which required such governmental action would have resulted in a recoverable claim under the policy (subject to all of its terms, conditions and warranties) if the property insured would have sustained physical loss or damage as a direct result of such accident or occurrence.

This clause shall not increase the Limits of Liability provided for elsewhere herein.

### **Electrical and Mechanical Derangement**

Excluding loss or damage due to mechanical, electrical or electronic breakdown or derangement unless caused by a peril insured against under the terms of this policy and there is evidence of an external damage.

### **General Average**

For the purpose of claims for General Average contributions and Salvage charges recoverable hereunder, the insured interest shall be deemed to be insured for its full contributory value.

### **Held Covered**

It is necessary for the you or your Representatives or your Agents, when they become aware of an event which is held covered under this insurance, to give prompt notice to the us via your representatives or agents.

### **Illegal Payments**

No payment shall be made under this policy which is prohibited by national law or international agreement or convention.

### **Insolvency Exclusion – Amended**

The exclusion of

loss damage or expense arising from insolvency or financial default of the owners managers charterers or operators of the vessel or aircraft (as applicable)

contained within the Institute Clauses incorporated herein is amended to read

loss damage or expense proximately caused by insolvency or financial default of the owners managers charterers or operators of the vessel or aircraft.

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But, in any event, such exclusion shall not apply where;

- prior to loading of the Goods on board the vessel or aircraft, all reasonable practicable and prudent measures have been taken by you, your servants or agents, to establish the financial reliability of the party in default; or
- the policy has been assigned to the party claiming hereunder, who has bought or agreed to buy the Goods in good faith and without notice of such insolvency or financial default; or

You have purchased the Goods on terms under which the supplier or your servants or agents have been responsible for arranging the carriage.

### **Labels Clause**

In case of damage affecting labels, capsules, wrappers or packaging we, if liable therefore under the terms of this policy, shall not be liable for more than an amount sufficient to pay the cost of new labels, capsules, wrappers or packaging, and the cost of reconditioning the goods, but in no event shall we be liable for more than the insured value of the damaged merchandise.

### **Law and Practice – UK risks**

This policy is subject to English law and practice and to the exclusive jurisdiction of the English Courts sitting in London.

### **Law and Practice – Non UK risks**

This insurance policy is subject to English law and practice.

### **Liability of Carriers Bailees or Other Third Parties**

It is your duty and the duty of your Agents, in all cases, to take such measures as may be reasonable for the purpose of averting or minimising a loss to ensure that all rights against Carriers, Bailees or other third parties are properly preserved and exercised. In particular, you and/or your Agents are required:

1. To claim immediately on the Carriers, Port Authorities or other Bailees for any missing package.
2. In no circumstances, except under written protest, to give clean receipts where goods are in doubtful condition.
3. When delivery is made by container, to ensure that the container and its seals are examined immediately by their responsible official. If the container is delivered damaged or with seals broken or missing or with seals other than stated in the shipping documents, to clause the delivery receipt accordingly and retain all defective or irregular seals for subsequent identification.
4. To apply immediately for survey by Carriers' or other Bailees, Representatives if any loss or damage be apparent and claim on the Carriers or other Bailees for any actual loss or damage found at such survey.
5. To give notice in writing to the Carriers or other Bailees within three days of delivery if the loss or damage was not apparent at the time of taking delivery.

Note: The Consignees or their agents are recommended to make themselves familiar with the regulations of the Port of Authorities at the port of discharge.

NOTE: FURTHER CLAIMS INFORMATION & CLAIMS PROCEDURES CAN BE FOUND ON THE CERTIFICATE OF INSURANCE.

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### **Membership of Association**

This policy does not provide for membership of Through Transport Mutual Insurance Association Limited or of TT Club Mutual Insurance Limited.

### **No Survey Clause**

No survey required on claims unlikely to exceed US\$1,500 or equivalent in any other currency.

### **Non Contribution Clause**

This policy does not cover any loss or damage which at the time of happening of such loss or damage is insured by or would but for the existence of this policy, be insured by any other existing policy or policies except in respect of any excess beyond the amount which would have been payable under such other policy or policies had this Insurance not been effected.

In the event that you shall also have placed specific insurance at any location covered hereunder, this policy shall only be held for the excess amount of loss over that which shall be collectible from other insurance.

### **On Deck Shipments**

On deck shipments are insured subject to the deletion of the Institute Cargo Clauses (A) and replacement with Institute Cargo Clauses (C) CL 384 dated 1.1.2009 extended to include the risks of washing overboard and theft or non-delivery of an entire consignment or full container, trailer or vehicle load. Shipments in fully enclosed or open top containers are insured subject to Institute Cargo Clauses (A) CL 382 dated 1.1.2009 in accordance with these Standard Conditions.

### **Pairs and Sets Clause**

Where any insured item consists of articles in a pair or set this policy is not to pay more than the value of any particular part or parts which may be lost without reference to any special value which such article or articles may have as part of such pair or set, nor more than a proportionate part of such pair or set.

### **Process Clause**

Excluding loss and/or damage to the insured interest caused by processing, errors in processing and/or as a direct result of being worked upon unless due to an external cause otherwise covered by this policy.

### **Replacement Clause**

Subject to the Institute Replacement Clause CL 161 dated 1.1.34 and/or the Second-hand Replacement Clause a below, as applicable.

### **Return Shipment Clause**

This policy is extended to cover, at policy terms and conditions, shipments of returned goods which have not been delivered to the final consignee and which have been continuously covered hereunder, provided such goods remain in their original approved overseas packing and You warrants to report all such shipments as soon as practicable after they have knowledge of the refusal.



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Shipments returned to you by the consignee shall be subject to the same terms, conditions and rate under which such shipments were insured under this policy while in transit to such consignees.

Returned merchandise other than as defined above is insured subject to the Institute Cargo Clauses (C) CL 384 dated 1.1.2009 at rates to be agreed by us.

### **Second-Hand Replacement Clause**

In the event of a claim for loss of or damage to any part or parts of the insured interest, in consequence of a peril covered by the policy, the amount recoverable hereunder shall not exceed such proportion of the cost of replacement of the part or parts lost or damaged as the insured value bears to the value of a new machine plus additional charges for forwarding and refitting the new part or parts if incurred.

Provided always that in no case shall our liability exceed the insured value of the complete article.

### **Sue and Labour Clause**

In case of any imminent or actual loss or misfortune, it shall be lawful and necessary to and for you, your factors, servants and assigns, to sue, labour and travel for, in and about the defence, safeguard and recovery of the said goods and merchandise, or any part thereof, without prejudice to this insurance, to the charges whereof, we will contribute according to the rate and quantity of the sum hereby insured; nor shall your or our acts, in recovering, saving and preserving the property insured, in case of disaster, be considered a waiver or an acceptance of abandonment.

### **Temperature Variation**

Excluding any loss, damage or change in the nature of the insured interest caused by variation in temperature unless caused by a peril insured under the terms of the Institute Cargo Clauses (B) CL383 dated 1.1.2009.

### **Warehousing/Forwarding Charges**

Provided that a claim is recoverable from us and notwithstanding any average warranty contained herein, we agree to pay any landing, warehousing, forwarding or other expenses and/or particular charges should same be incurred, as well as any partial loss arising from transshipment. Also to pay the insured value of any package, piece or unit totally lost in loading, transshipment and/or discharge. Also to pay for any loss or damage to the insured interest which may be reasonably attributed to discharge of cargo at port of distress.

# C. Paramount Clauses



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### **Cargo ISM Endorsement**

Applicable to shipments on board Ro-Ro passenger ferries.

Applicable with effect from 1st July 1998 to shipments on board:

- (1) passenger vessels transporting more than twelve passengers, and
- (2) oil tankers, chemical tankers, gas carriers, bulk carriers and cargo high speed craft of 500 gt or more.

Applicable with effect from 1st July 2002 to shipments on board all other cargo ships and mobile offshore drilling units of 500 gt or more.

In no case shall this insurance cover loss, damage or expense where the subject matter insured is carried by a vessel that is not I.S.M. Code certified or whose owners or operators do not hold an I.S.M. Code Document of Compliance when, at the time of loading of the subject matter insured on board the vessel, the Assured were aware, or in the ordinary course of business should have been aware:

- (a) Either that such vessel was not certified in accordance with the I.S.M. Code
- (b) Or that a current Document of Compliance was not held by here owners or operators. as required under the SOLAS Convention 1974 as amended.

This exclusion shall not apply where this insurance has been assigned to the party claiming hereunder who has bought or agreed to buy the subject matter insured in good faith under a binding contract.

**REFERENCE: JC98/019**

### **Cargo ISM Forwarding Charges Clause**

(For use only with JCC Cargo ISM Endorsement JC98/019)

In consideration of an additional premium to be agreed, this insurance is extended to reimburse the Assured, up to the limit of the sum insured for the voyage, for any extra charges properly and reasonably incurred in unloading, storing and forwarding the subject-matter to the destination to which it is insured hereunder following release of cargo from a vessel arrested or detained at or diverted to any other port or place (other than the intended port of destination) where the voyage is terminated due either

- (a) to such vessel not being certified in accordance with the ISM Code
- or
- (b) to a current Document of Compliance not being held by her owners or operators as required under the SOLAS Convention 1974 as amended.

This clause, which does not apply to General Average or Salvage or Salvage Charges, is subject to all other terms conditions and exclusions contained in the policy and to JCC Cargo ISM Endorsement JC 98/019.

**REFERENCE: JC98/023**

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### Communicable Disease Exclusion (Cargo)

1. Notwithstanding any provision to the contrary within this insurance, this insurance does not insure any loss, damage, liability, claim, cost or expense of whatsoever nature caused by, contributed to by, resulting from, arising out of, or in connection with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease regardless of any other cause or event contributing concurrently or in any other sequence thereto.
2. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:
  - 2.1. the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and
  - 2.2. the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and
  - 2.3. the disease, substance or agent can cause or threaten bodily injury, illness, damage to human health, human welfare or property.

### REFERENCE: JCC2020-011 (17 April 2020)

### Institute Classification Clause

This insurance is subject to the Institute Classification Clause CL 354 dated 1.1.2001 as follows:

#### Qualifying Vessels

1. This insurance and the marine transit rates as agreed in the policy or open cover apply only to cargoes and/or interests carried by mechanically self-propelled vessels of steel construction classed with a Classification Society which is:
  - 1.1. a Member or Associate Member of the International Association of Classification Societies (IACS\*), or
  - 1.2. 1.2 a National Flag Society as defined in Clause 4 below, but only where the vessel is engaged exclusively in the coastal trading of that nation (including trading on an inter-island route within an archipelago of which that nation forms part).

Cargoes and/or interests carried by vessels not classed as above must be notified promptly to underwriters for rates and conditions to be agreed.

Should a loss occur prior to such agreement being obtained cover may be provided but only if cover would have been available at a reasonable commercial market rate on reasonable commercial market terms.

#### Age Limitations

2. Cargoes and/or interests carried by Qualifying Vessels (as defined above) which exceed the following age limits will be insured on the policy or open cover

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conditions **subject to an additional premium to be agreed.** Bulk or combination carriers over 10 years of age or other vessels over 15 years of age unless they:

- 2.1 have been used for the carriage of general cargo on an established and regular pattern of trading between a range of specified ports, and do not exceed 25 years of age, or
- 2.2 were constructed as containerships, vehicle carriers or double-skin open-hatch gantry crane vessels (OHGCs) and have been continuously used as such on an established and regular pattern of trading between a range of specified ports, and do not exceed 30 years of age.

### **Craft Clause**

The requirements of this Clause do not apply to any craft used to load or unload the vessel within the port area.

### **National Flag Society**

3. A National Flag Society is a Classification Society which is domiciled in the same country as the owner of the vessel in question which must also operate under the flag of that country.

### **Prompt Notice**

4. Where this insurance requires the assured to give prompt notice to the Underwriters, the right to cover is dependent upon compliance with that obligation.

### **Law and Practice**

5. This insurance is subject to English law and practice.

\* For a current list of IACS Members and Associate Members please refer to the IACS website at [www.iacs.org.uk](http://www.iacs.org.uk)

### **REFERENCE: CL.354**

### **Institute Radioactive Contamination Chemical, Biological, Bio-Chemical, Electromagnetic Weapons Exclusion Clause**

This clause shall be paramount and shall override anything contained in this insurance inconsistent therewith.

1. In no case shall this insurance cover loss damage liability or expense directly or indirectly caused by or contributed to by or arising from;
  - 1.1 ionising radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel
  - 1.2 the radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof
  - 1.3 any weapon or device employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter
  - 1.4 the radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter. The exclusion in this sub-clause

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does not extend to radioactive isotopes, other than nuclear fuel, when such isotopes are being prepared, carried, stored, or used for commercial, agricultural, medical, scientific or other similar peaceful purposes

- 1.5 any chemical, biological, bio-chemical or electromagnetic weapon.

**REFERENCE : CL370 10/11/03**

**Institute Cyber Attack Clause**

- 1.1 Subject only to clause 1.2 below, in no case shall this insurance cover loss damage liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus or process or any other electronic system.
- 1.2 Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife, arising therefrom, or any hostile act by or against a belligerent power, or terrorism, or any person acting from a political motive, Clause 1.1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system, computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

**REFERENCE: CL.380 10/11/03**

**Sanction Limitation Exclusion Clause**

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

**REFERENCE: JC2010/014**

**Service of Suit Clause**

This is subject to the Institute Service of Suit Clause (USA) CL 355 dated 1/11/92 as follows:

It is agreed that in the event of the failure of the Underwriters severally subscribing this insurance (the Underwriters) to pay any amount claimed to be due hereunder, the Underwriters, at the request of the Assured, will submit to the jurisdiction of a court of competent jurisdiction within the United States of America.

Notwithstanding any provision elsewhere in this insurance relating to jurisdiction, it is agreed that the Underwriters have the right to commence an action in any court of competent jurisdiction in the United States of America, and nothing in this clause constitutes or should be understood to constitute a waiver of the Underwriters' rights to remove an action to a United States Federal District Court or to seek remand therefrom or to seek a transfer of any suit to any other court of competent jurisdiction as permitted by the laws of the United States of America or any state therein.

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Subject to the Underwriters' rights set forth above:

- (a) It is further agreed that the Assured may serve process upon any senior partner in the firm of: **Mendes & Mount (Attorneys), 750 Seventh Avenue, New York, N.Y. 10019-6829** and that in any suit instituted against any one of them upon this contract the Underwriters will abide by the final decision of the Court or of any Appellate Court in the event of an appeal.
- (b) The above-named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the Assured to give a written undertaking to the Assured that they will enter a general appearance upon the Underwriters' behalf in the event such a suit shall be instituted.
- (c) The right of the Assured to bring suit as provided herein shall be limited to a suit brought in its own name and for its own account. For the purpose of suit as herein provided the word Assured includes any mortgagee under a ship mortgage which is specifically named as a loss payee in this insurance and any person succeeding to the rights of any such mortgagee.
- (d) Further, pursuant to any statute of any state, territory or district of the United States of America which makes provision therefor, Underwriters hereby designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office (the Officer), as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Assured or any beneficiary hereunder arising out of this contract of insurance, and hereby designate the above-named as the person to whom the Officer is authorized to mail such process or a true copy thereof.

If this clause is attached to a contract of reinsurance the terms insurance and Assured shall mean reinsurance and Reassured respectively.

**REFERENCE: CL355**

**Termination of Transit Clause (Terrorism) 2009**

This clause shall be paramount and shall override anything contained in this insurance inconsistent therewith.

Notwithstanding any provision to the contrary contained in this Policy or the Clauses referred to therein, it is agreed that in so far as this Policy covers loss of or damage to the subject matter insured caused by any terrorist or any person acting from a political motive, such cover is conditional upon the subject matter insured being in the ordinary course of transit and, in any event, **SHALL TERMINATE:**

**either**

1.1 As per the transit clauses contained within the Policy,

**or**

1.2 on delivery to the Consignee's or other final warehouse or place of storage at the destination named herein,

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1.3 on delivery to any other warehouse or place of storage, whether prior to or at the destination named herein, which the Assured elect to use either for storage other than in the ordinary course of transit or for allocation or distribution,

**or**

1.4 in respect of marine transits, on the expiry of 60 days after completion of discharge overside of the goods hereby insured from the oversea vessel at the final port of discharge,

1.5 in respect of air transits, on the expiry of 30 days after unloading the subject matter insured from the aircraft at the final place of discharge,

**whichever shall occur first.**

If this Policy or the Clauses referred to therein specifically provide cover for inland or other further transits following on from storage, or termination as provided for above, cover will re-attach, and continues during the ordinary course of that transit terminating again in accordance with clause 1.

**REFERENCE: JC2009/056**



# D. TRIA Notice



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## **TERRORISM RISK INSURANCE ACT 2002 (TRIA) and TERRORISM RISK INSURANCE PROGRAM REAUTHORIZATION ACT 2007 (TRIPA)**

You are hereby notified that under the Terrorism Risk Insurance Act of 2002 ("TRIA") as amended, You have a right to purchase insurance coverage for losses arising out of acts of terrorism, as defined in Section 102(1) of the Act:

The term "act of terrorism" means any act that is certified by the Secretary of the Treasury, in concurrence with the Secretary of State, and the Attorney General of the United States

- to be an act of terrorism;
- to be a violent act or an act that is dangerous to human life, property, or infrastructure;
- to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and
- to have been committed by an individual or individuals, as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

Such coverage for "acts of terrorism" is already included in the policy (including any quotation for insurance) to which this notice applies. You should know that coverage provided by this policy for losses caused by certified acts of terrorism is partially reimbursed by the United States under a formula established by Federal law; however, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under this formula, the United States pays 85% of covered terrorism losses exceeding the statutorily established deductible paid by us. You should also know that the Terrorism Risk Insurance Act, as amended, contains a USD 100 billion cap that limits U.S. Government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses in any one calendar year exceeds USD 100 billion. If the aggregate insured losses for all insurers exceed USD 100 billion, Your coverage may be reduced.

Premium at a rate of 0.01% on the Insured Value is attributable to coverage for certified acts of terrorism as defined in the Terrorism Risk Insurance Act, and does not include any charges for the portion of loss covered by the Federal Government under the Act.

By the act of purchasing this policy, you acknowledge that you have been notified that under the Terrorism Risk Insurance Act of 2002, as amended, any losses caused by certified acts of terrorism under your policy coverage will be partially reimbursed by the United States, and that you have been notified of the amount of premium attributable to such coverage, and that You have been notified that a cap of USD 100 billion on all liabilities operates, which may reduce Your coverage.

# E. Special Insuring Conditions



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Special Insuring Conditions relating to certain cargoes as below:

**Dried Foodstuff in Sacks & Bags**

Excluding Heating and Sweating  
Excluding Infestation arising from weevil, grub or web  
Excluding Rejection Risks  
Excluding any Natural loss in Weight  
Warranted shipped in ventilated container(s)

**Items in Non-Waterproof Crates or Packaging**

Excluding Rust, Oxidisation, Discoloration, Wetting, Staining and the Cost of Repainting as applicable.

**Reconditioned Goods and/or Refurbished User Goods**

Warranted that the Interest insured is fully refurbished/reconditioned to a new standard.

Excluding Rust, Oxidisation, Discoloration, Wetting, Staining, Scratching, Bruising  
Chipping, Denting, Marring and the Cost of Repainting as applicable unless caused by an Insured peril.

Subject to the Second-hand Replacement Clause as above.

**Unpacked/Unprotected Items**

Excluding Rust, Oxidisation, Discoloration, Wetting, Staining, Scratching, Bruising,  
Chipping, Denting, Marring and the Cost of Repainting as applicable.

**Used Goods**

(Subject also to the Second-hand Replacement Clause)

Unless otherwise agreed with us prior to the commencement of transit, the Institute Cargo Clauses (A) or the Institute Cargo Clauses (Air) are deleted and replaced by the Institute Cargo Clauses (C) CL 384 dated 1.1.2009 extended to include the risks of theft or non-delivery of an entire consignment or full container, trailer or vehicle load.

Special Conditions relating to certain transits as below:

**Colombia and Mexico Inland Transit Deductible Clause**

Any transit within Colombia or Mexico is subject to a 10% of shipment value deductible in respect of theft pilferage, hijack or any attempt thereat, shortage or non-delivery.

**Household Goods & Personal Effects**

In addition to the Standard Conditions, this policy will be subject to the following Institute Clauses appropriate to the mode of transit along with any other policy conditions: Institute Cargo Clauses (A) or (Air), Institute War Clauses (Cargo) or (Air Cargo) Institute Strikes Clauses (Cargo) or (Air Cargo) Institute Replacement Clause, Institute Classification Clause.

In addition the clauses below are deemed to apply where applicable:

**a) Duration Clause**

This policy attaches from the time the insured property leaves the Insured's residence or place of storage at the place named for the commencement

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of the transit, including where applicable whilst at packers premises being packed or awaiting shipment for a period not exceeding 30 days and terminates either:

- i. on delivery to the Insured's premises at the destination named, or
- ii. on delivery to a place of storage other than in the ordinary course of transit, or
- iii. on expiry of: 60 days after completion of discharge overseas from the overseas vessel at the final port of discharge or 30 days after unloading from the aircraft at the final place of discharge,

...whichever shall first occur.

**b) Average Clause**

In the event of the sum insured being less than the total value at the time and place of loss of the insured property, you shall only be entitled to recover hereunder such proportion of the loss as the sum insured bears to the total value of the insured property.

**c) Depreciation**

Our liability is restricted to the reasonable cost of repair and no claim is to attach hereto for depreciation consequent thereon. In no case shall liability hereunder for such repairs exceed the sum insured in respect of the damaged article.

**d) Replacement Clause for Second Hand Goods**

In the event of a claim arising under the Institute Replacement Clause, this policy is only to pay such proportion as the insured value bears to the cost of the goods when new based on present values.

**e) Non Contribution Clause**

This policy does not cover any loss or damage which at the time of happening of such loss or damage is insured by or would but for the existence of this policy, be insured by any other existing policy or policies except in respect of any excess beyond the amount which would have been payable under such other policy or policies had this Insurance not been effected.

**f) Pairs and Sets Clause**

Where an insured item consists of articles in a pair or set, you shall not be entitled to recover more than the proportionate sum insured in respect of the particular part or parts which may be lost or damaged.

**g) Fragiles & Antiques Warranty**

Warranted that the maximum value of fragiles &/or antiques does not exceed 15% of the overall consignment value **unless** specifically agreed with us prior to the commencement of transit.

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**h) Deductible**

Deductible as stipulated within the Certificate of Marine Cargo Insurance each & every claim.

**EXCLUSIONS**

**i) Inventory Requirements**

Excluding claims for missing items and/or damaged unless a full valued inventory is completed and signed by the owners of the goods prior to the commencement of transit. Warranted that any item valued above £750 or US\$1,000 is listed.

**j) Owner Packed Effects**

Excluding breakage, scratching, denting, chipping, bruising, bending, marring, staining and tearing of owner packed effects, including trunks, suitcases and the like.

**k) Mechanical, Electrical Derangement**

Excluding loss or damage due to mechanical, electrical or electronic breakdown & or derangement unless there is evidence of external damage to the insured item or its packing.

**l) Moth, Vermin, Wear & Tear**

Excluding loss or damage due to moth, vermin, mildew, mould, rust, discolouration, inherent vice, wear, tear and gradual deterioration.

**m) Climatic Conditions**

Excluding loss or damage by climatic or atmospheric conditions or extremes of temperature unless such claim is recoverable under the terms of the Institute Cargo Clauses (C). No claim to attach hereto for damage to strings, reeds & or drumheads in respect of musical instruments.

**n) Confiscations**

Excluding the risks of confiscation & seizure.

**o) Excluded Goods**

Excluding loss of or damage to cash, bank notes, cheques, travellers cheques, money orders, postal orders, national saving certificates, premium bonds, stamps, deeds, tickets, passports, manuscripts, lottery tickets or documents of any description, medals, coins, bonds, securities, jewellery, watches, trinkets, personal ornaments, precious stones & metals, furs and any other article of similar description. Also excluding any accompanied luggage or any article used or worn during the course of the transit.

**p) Perishable Goods, Liquids**

Excluding loss of or damage caused by perishable goods, acids, paints, aerosols, medicines and all liquids.

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## Motor Vehicles

Excluding Vehicles shipped on deck other than in Containers.

In addition to the Standard Conditions, this policy will be subject to the following Institute Clauses appropriate to the mode of transit along with any other policy conditions: Institute Cargo Clauses (A) or (Air), Institute War Clauses (Cargo) or (Air Cargo) Institute Strikes Clauses (Cargo) or (Air Cargo) Institute Replacement Clause, Institute Classification Clause.

In addition the clauses below are deemed to apply where applicable:

**a) Duration Clause**

This policy attaches from the time the vehicle is handed over to the carrier or agent at the place named for the commencement of the transit, including where required a period not exceeding 15 days in compound whilst awaiting loading, continues during the ordinary course of transit and terminates either:

- i. when the vehicle is handed over to the Named Assured or his agent at the destination named, or
- ii. on delivery to a place of storage other than in the ordinary course of transit, or
- iii. on expiry of 10 days from the time the vehicle becomes available for collection by the Named Assured or his agent

...whichever shall first occur.

**b) Valuation & Average Clause**

The vehicle should be insured for its full market value at destination including freight if required. In the event of the sum insured being less than sound market value of the vehicle at the time and place of loss, you shall only be entitled to recover hereunder such proportion of the loss as the sum insured bears to the sound market value of the vehicle.

**c) Depreciation**

Our liability is restricted to the reasonable cost of repair and no claim is to attach hereto for depreciation consequent thereon. In no case shall liability hereunder for such repairs exceed the sum insured in respect of the damaged vehicle.

**d) Respraying**

Respraying of vehicles is limited to damaged parts only.

**e) Deductible**

Deductible as stipulated within the Certificate of Marine Cargo Insurance each & every claim.

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## EXCLUSIONS

- f) Vehicles over 5 Years of Age and/or Vehicles with no certificate of condition**  
Excluding the risks of scratching, denting, chipping, bruising, marring, staining, rust, oxidation and discolouration.
- g) Classic Cars**  
Excluding any motor vehicles over twelve (12) years of age without prior approval from us.
- h) Mechanical, Electrical Derangement**  
Excluding the risks of mechanical, electrical or electronic breakdown &/or derangement.
- i) Climatic Conditions**  
Excluding loss or damage arising from climatic or atmospheric conditions or extremes of temperature or freezing of coolant.
- j) Rust, Oxidation, & Discoloration**  
Excluding the risks of rust, oxidation and discolouration unless caused by a peril insured under the terms of the Institute Cargo Clauses (C).
- k) Accessories**  
Excluding loss or damage to accessories &/or portable items unless declared prior to shipment.
- l) Audio Equipment**  
Excluding theft &/or pilferage of audio equipment, including but not limited to radios, CD players, speakers and similar items unless stolen with the vehicle.
- m) Own Power**  
Excluding loss or damage whilst the insured vehicle is being driven under its own power or whilst being towed, except whilst being loaded or unloaded from the carrying conveyance including containers.
- n) Third Party Liability**  
Excluding damages, injury or liability to any third party absolutely.
- o) Motor Insurance**  
Excluding any claim recoverable under a policy of Motor Insurance.
- p) Confiscation**  
Excluding the risks of confiscation & seizure.



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## Frozen and/or Chilled and/or Temperature Controlled Goods

In addition to the Standard Conditions, this policy will be subject to the following Institute Clauses appropriate to the mode of transit along with any other policy conditions: Institute Cargo Clauses (A) or (Air), Institute War Clauses (Cargo) or (Air Cargo) Institute Strikes Clauses (Cargo) or (Air Cargo) Institute Replacement Clause, Institute Classification Clause.

In addition the clauses below are deemed to apply where applicable:

**a) Conditions – applicable to Frozen and/or Chilled and/or Temperature Controlled Foodstuffs (excluding Frozen Meats)**

Institute Frozen Food Clauses (A) (excluding frozen meat) 01.01.1986 (Clause 263)

- all references therein to “Frozen” amended to “Frozen and/or Chilled and/or Temperature Controlled”
- sub-clause 1.2.1 amended to 7 consecutive hours in respect of inland transits within own country

Institute Strikes Clauses (Frozen Food) (excluding frozen meat) 01.01.1986 (Clause 265)

- all references therein to “Frozen” amended to “Frozen and/or Chilled and/or Temperature Controlled”

**b) Conditions – applicable to Frozen Meats**

Institute Frozen Meat Clauses (A) (not suitable for chilled cooled or fresh meat) (24 hour breakdown) 01.01.1986 (Clause 324)

- all references therein to “Frozen” amended to “Frozen and/or Chilled and/or Temperature Controlled”
- sub-clause 1.2.1 amended to 7 consecutive hours in respect of inland transits within own country
- sub-clauses 8.1.1 & 8.1.3 deleted

Institute Strikes Clauses (Frozen Meat) (not suitable for chilled, cooled or fresh meat) 01.01.1986 (Clause 326)

- all references therein to “Frozen” amended to “Frozen and/or Chilled and/or Temperature Controlled”
- sub-clauses 5.1.1 & 5.1.3 deleted

**c) General Conditions – applicable to both Frozen and/or Chilled and/or Temperature Controlled Foodstuffs and Frozen Meats**

Institute War Clauses (Cargo) 01.01.2009 (Clause 385)

Institute Classification Clause 01.01.2001 (Clause 354)

**d) Deductible**

Deductible as stipulated within the Certificate of Marine Cargo Insurance each and every claim.

# F. Excluded Classes of Business and Coverages



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The following insurances shall not be bound:

War and civil war risks except as specifically covered by the terms of the certificates or other documents evidencing cover

Nuclear risks

Risks of financial guarantee, financial default, bankruptcy or insolvency

Rejection Risks

Livestock

Ocean Towage Risks

Asbestos

Consequential Loss/Delay Start up business

Jewellers Block

Furriers Block

Fishmeal

Refined Sugar

Chinese Groundnuts

Confiscation, Nationalisation, Expropriation and Deprivation risk

Quota Share/Surplus Reinsurance business

Fish Catch

Satellite Cargo business up to launch

Cash, bullion, deeds, bonds, stamps, medals, coins and bars

**AND as per the Non-Marine Exclusion list as follows;**

- a) All Excess of Loss Reinsurance, other than Facultative or Reporting Excess of Loss Reinsurances
- b) Real Property, which is defined as buildings
- c) Fixtures and fittings of all premises
- d) Business Interruption and other contingent risks, except for consequential loss written in conjunction with Marine risk
- e) Computer software and hardware other than prior to installation
- f) Manufacturing and/or processing risks unless subject to Process Clause as follows:

No claims to attach hereto for damage to property hereby insured which may be sustained whilst the same is in use and/or whilst being worked upon and directly resulting thereon

- g) Electronic transfer, unless resulting in a physical loss or damage

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h) Stock and/or goods at retail premises (other than Specie risks) where the sum insured exceeds GBP200,000 (or equivalent in other currencies)

i) Political risks as follows:

**POLITICAL RISK, FINANCIAL GUARANTEE & CREDIT RISK EXCLUSION  
CLAUSE**

This reinsurance excludes any loss or liability arising from the following:

1. Contract Frustration Business, including but not limited to, all forms of non-performance of contractual obligations, imports and/or export embargo, non-ratification of contracts, exchange transfer, calling of bonds and guarantees and force majeure indemnities
2. Failure or delay to deliver or supply any form of property whatsoever, unless as a direct result of physical damage
3. Any form of Financial Guarantee, Surety or Credit indemnity.

# G. Survey and Claims Settlement



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In the event of loss or damage which may involve a claim under this policy, immediate notice of such loss or damage should be given to the Adjuster named in the Certificate.

When submitting a claim under this policy the following documents should be forwarded:

1. The Original Certificate of Marine Cargo Insurance (or quote the Certificate number)
2. The Original or copy shipping invoices, together with shipping specification and/or weight Notes
3. The Original bill of landing and/or Contract of Carriage (full set in the event of a total loss)
4. Original Survey Report, or other documentary evidence to show the extent of the loss or damage
5. The landing account and weight notes at final destination.
6. Copies of all claims made against the Carrier(s) and replies thereto
7. Copy of customs documents
8. A detailed statement of the claim

FAILURE TO COMPLY WITH THESE INSTRUCTIONS MAY PREJUDICE ANY CLAIM UNDER THIS POLICY.

# H. Service Standards



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## Complaints Procedure

We aim to provide the highest standards of service and fairness towards Our Assureds and brokers. If You have a complaint, or any other comment, about the maintenance of these standards by The Club, or by anyone acting on behalf of The Club, We ask that You let Us know immediately. This will allow Us both to resolve the issue which You raise and to take action to improve Our service in the future.

### For Non-EEA Accounts

We are regulated by the UK Financial Conduct Authority (FCA). We will deal with complaints from eligible complainants according to the requirements of the FCA. These include timescales for acknowledgement and response and an obligation to advise the complainant on further action if he or she remains dissatisfied. The notified person for resolving these complaints is the Chief Executive Officer of the TT Club and complaints may be addressed direct to him at [charles.fenton@thomasmiller.com](mailto:charles.fenton@thomasmiller.com) or through Your usual Club contact.

We will deal with complaints other than from eligible complainants for the purposes of the FSA as far as practicable as if they were from eligible complainants. There are more details on Our website;

[www.ttclub.com](http://www.ttclub.com)

### Financial Ombudsman Service

If you are dissatisfied with the final response we send you, you may refer your complaint to the Financial Ombudsman Service. You may also refer your complaint to the Financial Ombudsman Service if We have not sent you a final response within eight weeks. The Financial Ombudsman Service will write to us requesting a summary of the matter, and will liaise directly with us in resolving your complaint. If the Financial Ombudsman Service makes a determination that they will take up your case, the matter will be decided by them following a thorough investigation.

Further details of the Financial Ombudsman Scheme are available from the Financial Ombudsman Service and there are more details on our website, [www.ttclub.com](http://www.ttclub.com)

### Financial Ombudsman Service

#### Financial Ombudsman Scheme

South Quay Plaza

183 Marsh Wall

Canary Wharf

London E14 9SR

Tel: [44] (0) 845 080 1800

Website: [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)

For those Assureds based in Australia, Hong Kong, Singapore or the United States you may be able to refer any disputes to either local, state, federal or national insurance regulators, details of which are available on request and where applicable are on our website, [www.ttclub.com](http://www.ttclub.com)



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**TT Club Limited**  
**90 Fenchurch Street**  
**London**  
**EC3M 4ST**  
**England**

**Tel: [44] (0) 207 204 2626**  
**Fax: [44] (0) 207 549 4242**

### **Financial Conduct Authority**

The Financial Conduct Authority is an independent non-governmental body established to regulate the financial services industry, under statutory powers granted by the Financial Services and Markets Act 2000.

**Financial Conduct Authority**  
**25 The North Colonnade**  
**Canary Wharf**  
**London**  
**E14 5HS**

Further information about your rights as a policyholder and guidance about making complaints can be obtained by calling their helpline: 0800 111 6768 (freephone) or +44 207 066 1000, or from their website:

<http://www.fca.org.uk/consumers>

### **For EEA Accounts**

If you have a complaint, or any other comment, concerning the Club please communicate it to your underwriting or claims contact, or direct to the UKNV Compliance Officer in writing via [complaints-EU@thomasmiller.com](mailto:complaints-EU@thomasmiller.com).

We are regulated by the Authority for the Financial Markets (AFM) as far as concerns eligible complainants.

### **KLACHTENINSTITUUT FINANCIËLE DIENSTVERLENING**

If you are dissatisfied with the response we give, you can refer your complaint to the Klachteninstituut Financiële Dienstverlening (Kifid). You can either file a complaint form online or send a letter to the address below. Please note that a complaint must be written in Dutch.

**Klachteninstituut Financiële Dienstverlening**  
**Postbus 93257**  
**2509 AG Den Haag**  
**The Netherlands**

**00 31 (0)70 – 3338999**  
**[www.kifid.nl](http://www.kifid.nl)**

### **AUTHORITY FOR THE FINANCIAL MARKETS (AFM)**

The Dutch Authority for the Financial Markets (AFM) is the independent supervisor of the operation of the financial markets. AFM supervises the conduct of the entire financial market sector, including insurance.

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**Dutch Authority for the Financial Markets**  
**PO Box 11723**  
**1001 GS Amsterdam**  
**The Netherlands**

**00 31 (0)20 7972000**

**[info@afm.nl](mailto:info@afm.nl)**

visiting address: **Vijzelgracht 50, 1017 HS Amsterdam, The Netherlands**

Further information can be obtained from their website **[www.afm.nl](http://www.afm.nl)**

