



Architects and engineers in small firms

Protect yourself and your firm from risks when designing and implementing projects.

Victor has created the Architects and Engineers in Small Firms program specifically for small firms with annual fees of \$500,000 or less. The program provides small firms with a quick and effective solution when considering appropriate professional liability insurance. It is designed to safeguard you and your business from allegations of professional negligence, such as design error, insufficient supervision and inspection, faulty specifications and disputes over change orders or extras, whether those allegations have merit or not.

Why buy this product?

With over 50 years of experience, Victor has been a trusted name in professional liability and construction insurance. As a leading provider of professional liability insurance for architects and engineers, we bring a long-term commitment to this market and a high level of expertise in both underwriting and claims management.

Victor's professional liability insurance program is endorsed by Engineers Canada and the Association of Consulting Engineering Companies (ACEC) of Canada. We are proud of our long-term partnership with these organizations along with these value-added services included in a Victor professional liability policy:

- Risk Management Program with ability to earn premium credits where available:
 - > eLearning
 - > Webcasts and Webinars
 - > Advisories and Bulletins
- Pre-claim Assistance
- Contract Review Services
- Claims Examples

Who will benefit?

Consulting and design firms in private practice (with annual fees of \$500,000 or less) who offer professional services such as architecture, engineering, project and construction management, environmental and technical consulting.

What are the coverage agreements?

- Payment of damages which the insured is legally liable to pay as a result of a claim arising out of an error, omission or negligent act in the performance of professional services
- Duty to defend claims seeking damages payable under the policy
- Limits of liability are not eroded by claims expenses
- Coverage for services rendered and claims made anywhere in the world
- Expense reimbursement (\$25,000)
- Disciplinary action expense (\$25,000)
- Breach of confidentiality (\$250,000)

- Libel and slander (\$250,000)
- Crisis event expenses (\$25,000)
- Intellectual property infringement (\$250,000)
- Pollution liability

What are the coverage details?

- Coverage is written on a claims-made and reported basis
- Full prior acts coverage from establishment of firm
- Annual and three-year policy period with annual aggregate; premium paid in annual instalments
- Guaranteed fixed premium for the policy term
- Limits are available on a per claim and annual aggregate basis up to \$2,000,000

What are the policy features?

- Zero deductible
- Broad definition of named insured
- Broad definition of professional services
- Excess coverage over separately insured projects (not insured with Victor)
- Automatic 30-day extended reporting period
- Automatic coverage for newly created or acquired firms
- Design-build coverage
- Asbestos coverage
- Mould coverage
- Non-cancellable except for non-payment of premium
- Automatic waiver of subrogation rights if there is a written agreement in place that waives such rights

How are claims handled?

Victor's highly specialized team of claims analysts, adjusters and legal counsel ensures that claims are managed proactively throughout the entire life of a claim.

What other insurance solutions do we offer?

- Builders Risk and Wrap-Up Liability
- Commercial General Liability
- Commercial Property Insurance
- Commercial Umbrella Liability
- Crime Insurance
- Directors & Officers Liability
- Employment Practices Liability
- Environmental & Pollution Liability
- Errors & Omissions
- Fiduciary Liability
- Group and Retiree Benefits
- Technology and Cyber Liability

Visit us at victorinsurance.ca to learn more.

This document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.

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