

Political Risk

The AIG Political Risk Advantage

Market Leader

Industry-leading limits of up to \$150M, multi-year policies with non-cancelable limits (up to 15 years, average 3-5 years) and worldwide coverage.

Four decades of experience and expertise with dedicated underwriters who help clients with large Political Risk programs.

Multinational Capability

Dedicated Political Risk underwriters in the U.S. (New York, Chicago and Seattle) and around the world (Toronto, London, Tokyo and Singapore) provide clients with a global network, relationships and expertise.

Claims Management

A specialized claims team that utilizes our expertise, with over \$520M in global claims paid over 40+ years.

What is Political Risk?

Insures overseas assets against the perils of expropriation, political violence (including war and terrorism), currency inconvertibility and the wrongful calling of on-demand guarantees.

Insures against the risk of non-payment by foreign governments on cross-border loans or contracts.

Learn more: www.aig.com/whyAIG

Why AIG

Challenge

Solution

Benefit

Problem Solvers

A producer and distributor for the infrastructure and agricultural markets conducts business in key emerging markets around the world.

AIG provided coverage needed for the perils of expropriation, political violence and currency inconvertibility.

AIG was selected by the client, despite a lower-priced competitor's option, due to its long-term commitment to Political Risk, membership in the Berne Union and dedicated claims expertise.

Creative Solutions

A contractor faced several challenges around their equipment overseas: working on a foreign military base, political violence that could damage or force evacuation/abandonment of their equipment and government restrictions that might make it impossible to move the equipment out of the country once the work was completed.

AIG Political Risk policy was put in place that provided the necessary coverage due to the client's property policies not providing the coverage.

AIG's policy allowed the contractor to focus on the very technical aspects of the job while transferring the inherent emerging market risk of a small South American country where it had never done work before.

Claims Expertise

A large oil and gas services company was forcibly taken over by a South American country.

The company was able to draw down on a \$50M limit provided by AIG's Political Risk policy.

AIG's claims experts assisted the client to recover their assets, allowing them to begin work again and avoid larger losses in the same country.

National Leadership

Janet Shore, Vice President and Zonal Underwriting Manager (Central)

Sean Dunphy, Vice President and Zonal Underwriting Manager (West)

Benjamin Walker, Underwriting Specialist (East)



The scenarios described herein are offered only as examples. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy. Anyone interested in the above product(s) should request a copy of the standard form of policy for a description of the scope and limitations of coverage. AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds. © American International Group, Inc. All rights reserved.