

## SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT – HEAVY MOTOR INSURANCE AUSTRALIA FLEET POLICY INSURANCE

This is a Supplementary Product Disclosure Statement ('**SPDS**') that supplements and amends the following Product Disclosure Statement ('**PDS**') issued by HDI Global Specialty SE – Australia (ABN 58 129 395 544, AFSL 458776):

- Heavy Motor Insurance Australia's PDS and Policy Wording – POLHMIASD112022, dated 1 November 2022.

This SPDS must be read together with the above PDS and Policy Wording and any other SPDS that **We** give **You** which updates or amends the PDS.

Part B of this SPDS is effective for all new business and renewal policies issued on or after 1 June 2024. **You** should keep this SPDS in a safe place. Please contact us if **You** require a copy of any previous PDSs/SPDSs issued by **Us** to **You**.

### PDS and Policy Wording Amendments

#### Part A: Changes to the PDS which apply to new policies and renewals from 1 October 2023

#### Excess

In the Policy Wording section, on page 31, under the heading 'Excess', the entire section is deleted and replaced with:

#### Excess

**You will have to contribute an Excess(es) to any claim under this Policy. The standard Excesses are shown in Standard Excesses – Table 1. Any additional Excesses are shown in Additional Excesses – Tables 2 and 3.**

**Any Excess(es) shown on Your Schedule will prevail over the applicable Excesses in Tables 1, 2 and 3.**

#### **Standard Excesses – Table 1**

Type of <b>Vehicle</b>	<b>Excess</b>
Any articulated <b>Vehicle</b> over 2.5 tonne (including <b>Trailers</b> )	1% of <b>Sum Insured</b> , minimum \$1,250 per <b>Vehicle</b>
Any Rigid <b>Vehicle</b> over 2.5 tonne	1% of <b>Sum Insured</b> , minimum \$1,000 per <b>Vehicle</b>
Mobile Plant, Earthmovers & Tractors	1% of <b>Sum Insured</b> minimum \$1,000 per <b>Unit</b>
Any <b>Vehicle</b> up to 2.5 tonne	1% of <b>Sum Insured</b> or <b>Market Value</b> , minimum \$1,000 per <b>Vehicle</b>
Tow Trucks	1% of <b>Sum Insured</b> , minimum \$2,500 per <b>Vehicle</b>
Hired in <b>Vehicles</b>	1% of <b>Sum Insured</b> , minimum \$2,500 per <b>Vehicle</b>
<b>Trailer in Your Control</b>	\$2,500 per <b>Vehicle</b>

**Additional Excesses – Table 2**

Applicable only when the age of the **Driver** at the time of an **Accident** is under 23.

Type of <b>Vehicle</b>	<b>Excess</b>
Any articulated <b>Vehicle</b> over 2.5 tonne (including Mobile Plant, Earthmovers & Tractors)	\$5,000 per <b>Vehicle</b> in addition to any other <b>Excess</b> payable
Any Rigid <b>Vehicle</b> over 2.5 Tonne	\$2,500 per <b>Vehicle</b> in addition to any other <b>Excess</b> payable
Any <b>Vehicle</b> up to 2.5 tonne	\$2,000 per <b>Vehicle</b> in addition to any other <b>Excess</b> payable

**Additional Excesses – Table 3**

Any <b>Vehicle</b> while <b>Tipping</b>	<b>Your Standard Excess</b> detailed in Table 1 or specified within <b>Your Schedule</b> doubles.
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Other than as set out above, all other policy terms, conditions, limits and exclusions remain unchanged.

**Part B: Changes to the PDS which apply to new policies and renewals from 1 June 2024**

**General Definitions**

In the Policy Wording section, on page 15, under the heading ‘General Definitions’, the following definition of Mobile Plant is inserted:

**Mobile Plant** means any mobile or self-propelled machinery or equipment including its associated tools, fittings and accessories, that is not a **Vehicle** designed for the transportation of people or goods on public roads or thoroughfares.

It also includes any associated attachment on **Your Mobile Plant** that is:

- (a) described in **Your Schedule**; or
- (b) is permanently attached to the **Mobile Plant**.

**Mobile Plant** does not include equipment, machinery or any other apparatus attached to **Your Vehicle**.

In the Policy Wording section, on page 15, under the heading ‘General Definitions’, the Tool of Trade definition is deleted and replaced with:

**Tool of Trade** means any of the following when being used at the time of the **Accident** for the purpose for which the **Tool of Trade** was designed:

- **Mobile Plant**; or
- plant or equipment permanently attached to **Your Vehicle** that is used for digging, cutting, fine scraping, grading, slashing, mowing, drilling, pumping, lifting or levelling.

Other than as set out above, all other policy terms, conditions, limits and exclusions remain unchanged.

SPDS prepared on 1 June 2024  
HMIASD SPDS 0624

