

> Broadacre Crop Proposal Winter Crop

> Important information

Who is Rural Affinity?

Rural Affinity Insurance Agency Pty Ltd ("Rural Affinity") ABN 72 119 838 854 AFS Licence No. 302182 is an underwriting agent. Rural Affinity arranges policies for and on behalf the Insurer. Rural Affinity acts under a binding authority given to it by the Insurer to administer and issue policies, alterations and renewals. In everything to do with this Policy, Rural Affinity acts as an agent for the Insurer and not for You.

Who is the Insurer?

This insurance policy is underwritten and issued by Great Lakes Australia Insurance SE (ARBN 127 740 532, ABN 18 964 580 576, AFSL 318603) trading as 'Great Lakes Australia'.

More information regarding the insurer can be found on our website at www.ruralaffinity.com.au/about-the-insurer.

General Insurance Code of Practice

Great Lakes Australia is a signatory to the General Insurance Code of Practice ('the Code'). The Code aims to raise standards of service between insurers and their customers. Rural Affinity's service standards are in accordance with the Code.

For any information about the Code, including a copy of the Code, contact Us or visit www.codeofpractice.com.au.

Your Duty of Disclosure

This policy is subject to the *Insurance Contracts Act 1984* (Act). Under that Act You have a Duty of Disclosure.

Before You take out insurance with Us, You have a duty to tell Us of everything that You know, or could reasonably be expected to know, may affect Our decision to insure You and on what terms. If You are not sure whether something is relevant You should inform Us anyway.

You have the same duty to inform Us of those matters before You renew, extend, vary, or reinstate Your contract of insurance. The duty applies until the policy is entered into, or where relevant, renewed, extended, varied or reinstated (Relevant Time). You need to tell Us immediately of any new information or changes to the answers that have been provided to Us and/or the disclosures You have made to Us throughout the Policy Period.

What You do not need to tell Us

You do not need to tell Us about any matter:

1. that diminishes Our risk,
2. that is of common knowledge,
3. that We know or should know as an insurer, or
4. that We tell You We do not need to know.

Who does the duty apply to?

Everyone who is insured under this policy must comply with the duty.

What happens if You or they do not comply with the duty?

If You or they do not comply with this duty, We may cancel the policy or reduce the amount We pay if You make a claim. If the non-disclosure is fraudulent, We may treat the policy as if it never existed and pay nothing.

Privacy

We are committed to the safe and careful use of Your personal information in the manner required by the *Privacy Act 1988* (Cth), the Australian Privacy Principles and the terms of this Policy. In this privacy section, "We", "Us" and "Our" means the insurer and Rural Affinity as applicable.

We collect Your personal information in order to assess Your application for insurance and, if Your application is accepted, to administer and manage Your insurance policy and respond to any claim that You make. To do this, Your personal information may need to be disclosed to reinsurers and services providers and related entities who carry out activities on Our behalf, such as assessors and facilitators, some

of whom may be located in overseas countries. Our contractual arrangements generally include an obligation for these reinsurers, service providers and related entities to comply with Australian privacy laws.

By providing Us with Your personal information, You consent to the disclosure of Your personal information to reinsurers, service providers and related entities in overseas countries to enable Us to assess Your application, to administer and manage Your insurance policy and to respond to any claim that You make. If You consent to the disclosure of Your personal information to overseas recipients, and the overseas recipient handles Your personal information in a way other than in accordance with the Australian privacy laws, We may not be responsible for the handling of Your personal information by the overseas recipient.

If You choose not to provide Your personal information and/or choose not to consent and/or withdraw Your consent to the disclosure of Your personal information to overseas entities at any stage, We may not be able to assess Your application or administer and manage Your insurance policy and respond to any claim that You make.

Our privacy policies explain how You may access personal information that each of us holds, how to seek correction of Your personal information, how to make a complaint about the handling of Your personal information and how complaints are handled. If You require more information, You can access Rural Affinity's Privacy Policy at www.ruralaffinity.com.au/privacy and the insurer's Privacy Policy and Privacy Statement at www.munichre.com/gla/en/about-us.html.

Dispute resolution

Any complaints about Our products or services are taken seriously by Us and Rural Affinity and will be dealt with fairly and promptly.

If You have a complaint please first try to resolve it by speaking to the relevant member of the Rural Affinity staff. Rural Affinity can assist by referring the matter to their Internal Dispute Resolution Officer.

You can contact Rural Affinity by:

Phone: (02) 9496 9300
 Fax: (02) 9496 9308
 Email: disputes@ruralaffinity.com.au
 Mail: Internal Disputes Resolution Officer, Rural Affinity
 PO Box 160, St Leonards NSW 1590

If Rural Affinity require additional information, they will contact You to discuss. If Your complaint is not immediately resolved Rural Affinity will respond within 15 business days of receipt of Your complaint or agree a reasonable alternative timetable with You.

If You are not satisfied with the resolution offered by Rural Affinity's Internal Dispute Resolution Officer, Your complaint will be referred to the Dispute Resolution officer or their delegate at Great Lakes Australia.

You can also contact Great Lakes Australia by:

Email: disputes@gla.com.au
 Mail: Disputes Resolution Officer, Great Lakes Australia
 PO Box H35, Australia Square NSW 1215

If We are unable to resolve Your complaint within 30 days of the date We first received Your complaint or if You remain unsatisfied, You can/may be able to seek a free review by the Australian Financial Complaints Authority (AFCA). The AFCA is an independent national body and, if the dispute is within its jurisdiction, We agree to accept its decision.

You can visit their website www.afca.org.au or contact them:

Phone: 1800 931 678
 Email: info@afca.org.au
 Mail: GPO Box 3, Melbourne, VIC, 3001

Further details regarding Our complaints process are available on request.

Important conditions

In Your Broadacre crop policy wording there are conditions which may impact the size of a claim or affect the amount of the premium We will charge. These conditions are explained in the general conditions section of Your policy wording.

Some words used in this Proposal have the meaning as defined in the Policy Wording.

Financial Claims Scheme

In the event of the insolvency of GLA, You may be entitled to payment under the Financial Claims Scheme. Access to the scheme is subject to eligibility criteria. Information about the scheme can be obtained from the APRA website at www.apra.gov.au and the APRA hotline on 1300 55 88 49.

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Intermediary / broker Details

Intermediary / broker Name _____ Contact Name _____

Contact Details of Insured

Insured Name _____ ABN _____

Contact Name _____ ITC _____

Contact Number _____ Fax Number _____

Email Address _____ Mobile Number _____

Address _____

Details of Other Interested Parties

Are any of your crops being sharefarmed? Yes No If yes, please provide details below

Sharefarmer's Name _____ Address _____

Does your sharefarmer wish to cover their financial interest? _____

Please list any other parties wishing to cover their financial interest in the Crop(s) _____

Underwriting Information / Disclosure

In the past 10 years have you or anyone else listed on this policy

1. had an insurance policy declined or cancelled, or claim rejected? Yes No

2. been convicted of or have charges pending of any crime involving drugs, theft, fraud, dishonesty or violence against any person or property? Yes No

If yes to 1. or 2. above, please provide further details: _____

Have any of your crops to be insured been damaged? Yes No If yes, please provide details: _____

Are all your crops to be insured?

Yes Please refer to the underinsurance provision within the general conditions of the Rural Affinity Broadacre Policy Wording

No Please attach a property map to this proposal, showing which crops are to be insured (by Paddock)

Property Number 1

Farm Name _____ Address _____ Postcode _____

Nearest Town _____ Shire/County _____

Property Number 2

Farm Name _____ Address _____ Postcode _____

Nearest Town _____ Shire/County _____

Property Number 3

Farm Name _____ Address _____ Postcode _____

Nearest Town _____ Shire/County _____

Cover Required Fire only Fire & impact by hail

Product Type Pre-Harvest Revision

Optional Benefits

Only complete this section if You require the optional benefit.

1. **Reducing Excess** – Do you wish to take the reducing excess option? Yes No

2. **Market Value Option** – Insured Value is linked to the ASX futures contract or 'Profarmer Average Price' (a rate discount applies)

Yes No If you have selected this option you will need to complete the Market Value Option supplementary page.

3. **Fixed Value Option** – Insured Value is fixed and cannot be varied (a rate discount applies) Yes No

4. **Fixed Benefit Option** – Insured Value and Insured Yield are fixed and cannot be varied (a rate discount applies) Yes No

5. **Standing Straw/Stubble Option** – \$100 per hectare of Standing Straw/Stubble destroyed as a result of fire Yes No

> Market Value Option

The crop types and contract descriptions available under this option are set out below.

Crop Type	Code	Description
ASX Eastern Australia Wheat	WM	ASX futures contract for Eastern Australian milling wheat. Maturity shown on Your Schedule.
ASX WA Wheat	WK	ASX futures contract for Western Australian milling wheat. Maturity date shown on Your Schedule.
Profarmer Wheat (APW1)	PFWHE	'Profarmer Average Price' for the selected delivery location shown on Your Schedule.
ASX Eastern Australia Feed Barley	UB	ASX futures contract for Eastern Australian feed barley. Maturity date shown on Your Schedule.
Profarmer Barley (F1)	PFBAR	'Profarmer Average Price' for the selected delivery location shown on Your Schedule.
Profarmer Canola	PFCAN	'Profarmer Average Price' for the selected delivery location shown on Your Schedule.
Lupins	PFLUP	'Profarmer Average Price' for the selected delivery location shown on Your Schedule.

For Crops grown in Queensland or New South Wales – the Insured Value will be the average of the ASX settlement price or daily 'Profarmer Average Price' for the last 5 'Trading Days' in October during the period of cover, plus or minus the agreed 'Adjustment'.

For Crops not grown in Queensland or New South Wales – the Insured Value will be the average of the ASX settlement price or daily 'Profarmer Average Price' for the 11th to 15th 'Trading Day' in October during the period of cover, plus or minus the agreed 'Adjustment'.

The 'Profarmer Average Price' is the daily average of the merchant prices published by Profarmer Grain Australia for the nominated delivery site. If for any reason 'Profarmer' or ASX data is not available, a fair market value for the commodities described in the table above will be determined by Rural Affinity using any reasonable means. The value will be for the Crop meeting normal delivery standards for that commodity.

A 'Trading Day' is a day on which the ASX is open for trading business.

Your 'farm gate' price will vary from the ASX futures contract price or Profarmer Average Price. The difference is known as 'Adjustment'. The 'Adjustment' is comprised of several factors including freight, handling, levies and quality variance. If You are selecting this option the 'Adjustment' is an agreed value as nominated by You in the table below.

Your 'farm gate' value will normally be lower than the ASX futures contract price or Profarmer Average Price due to the 'Adjustment'. However, for clarity, You must indicate with a '+' or a '-' the impact of the 'Adjustment'. Where You have indicated a '+' We will increase the ASX future price or Profarmer Average Price by the 'Adjustment' and where indicated with a '-' We will reduce it.

Crop Type	Code	Crop Type Required	Adjustment (\$/tonne)	Delivery Location
ASX Eastern Australia Wheat	WM	<input type="checkbox"/>		As per ASX futures contract.
ASX WA Wheat	WK	<input type="checkbox"/>		As per ASX futures contract
Profarmer Wheat (APW1)	PFWHE	<input type="checkbox"/>		Please select 'Profarmer Average Price' for either Port Lincoln <input type="checkbox"/> or Kwinana <input type="checkbox"/>
ASX Eastern Australia Feed Barley	UB	<input type="checkbox"/>		As per ASX futures contract
Profarmer Barley (F1)	PFBAR	<input type="checkbox"/>		Please select 'Profarmer Average Price' for either Port Lincoln <input type="checkbox"/> or Kwinana <input type="checkbox"/>
Profarmer Canola	PFCAN	<input type="checkbox"/>		Please select 'Profarmer Average Price' for either Port Lincoln <input type="checkbox"/> Kwinana <input type="checkbox"/> or Newcastle <input type="checkbox"/>
Profarmer WA Lupins	PFLUP	<input type="checkbox"/>		Please select 'Profarmer Average Price' for Kwinana

When completing the crop details section of the proposal insert the applicable Code listed above for the crop type in the column titled Insured Value for each crop You wish this option to apply to.

I/We submit this Supplementary Page and understand it forms part of the proposal and as such is subject to the same terms, conditions and limitations.

Your signature *Signed for and on behalf of all Insureds*

Date