

PROFESSIONAL INDEMNITY // CONSTRUCTION CONSULTANTS //
TECHNICAL SPECIFICATIONS // AUSTRALIA

Technical Specifications: PI Insurance for Construction Consultants (03-11)

Protecting professionals

The construction sector continues to be a significant area of growth and opportunity for professionals servicing the sector.

Faced with ever increasing project complexities, cost pressures and tight timeframes, the last thing a professional consultant wants to spend time worrying about is uninsured exposures to third party litigation.

Whether your clients are architects, building surveyors, structural or civil engineers, interior designers or project managers, Liberty's new policy wording is broad enough to meet their unique needs.

What is covered?

- ▶ **Civil Liability** - the insured incurs arising from the performance of their professional services (and it's not tied to a breach of professional duty).
- ▶ **Competition & Consumer Act** - cover in respect of a claim brought under the Competition & Consumer Act except for anti-competitive practices.
- ▶ **Defence Costs Paid in Advance** - prior to final resolution of a valid claim.
- ▶ **Personal Injury, Property Damage and Pollution** - claims arising from the performance of professional services by the insured.
- ▶ **Deemed Employees** - contractors and consultants who are deemed employees under the workers' compensation laws.
- ▶ **Implied Warranties & Conditions** - for claims alleging breach of warranty or condition as to merchantable quality, due skill and care or fitness for purpose implied in a contract under common law or the Competition & Consumer Act.
- ▶ **Limitation of Liability Contracts** - the insured's right to claim under our policy will not be prejudiced by contracts entered into by the insured with other parties that limit the other parties' liability
- ▶ **Public Relations Costs** - for engaging a public relations consultant to protect the insured's professional reputation.

- ▶ **Period of Grace** - if the policy is not renewed or replaced with a similar policy the insured has an extended 30 day period to notify a claim under the policy for professional services performed prior to the end of the policy period.
- ▶ **Contractual Liability (Optional)** - for liability the insured incurs under an indemnity or hold harmless term of a contract to the extent that such liability results from the insured's performance of professional services.
- ▶ **Loss Mitigation & Rectification (Optional)** - direct costs and expenses incurred by the insured in taking action to rectify or mitigate the effects of any act or omission that would otherwise result in a claim covered under the policy.
- ▶ **Novated Contracts (Optional by endorsement)** - for liability the insured has assumed by reason of a novated contract. Please contact one of our underwriters to have this optional extension included in the quote.
- ▶ **Proportionate Liability (Optional by endorsement)** - for liability the insured has assumed by contracting out of proportionate liability legislation. Please contact one of our underwriters to have this optional extension included in the quote.

Other Extensions include:

- | | | |
|-----------------------------|--------------------------------|--------------------------------------|
| ▶ Breach of Confidentiality | ▶ Intellectual Property Rights | ▶ Professional Inquiries |
| ▶ Continuous Cover | ▶ Interference with Privacy | ▶ Vicarious Liability |
| ▶ Defamation | ▶ Joint Ventures | ▶ Spouses, Estates & Representatives |
| ▶ Extended Policy Period | ▶ Loss of Documents | ▶ Reinstatement (Optional) |
| ▶ Fraud & Dishonesty | ▶ New Subsidiaries | |

Global reach. Financial strength. Local authority.

Distinct, complex and constantly evolving – every business is as unique as their insurance needs.

To confidently progress in the face of risk and uncertainty requires a level of security you can only achieve through working with specialists.

Liberty Specialty Markets offers a breadth of world-class insurance and reinsurance services to brokers and insured clients. We bring value and solutions to more than 20,000 of Asia Pacific's most significant business and government organisations – helping protect what they earn, build and own.

We're part of the global Liberty Mutual Group, a Fortune 100 company that's been in business since 1912 with a Standard & Poor's 'A' (strong) rating.

 [View our office locations](#)

 [Meet our Professional & Financial Risks team members](#)



Connect and join the Liberty conversation

Liberty is not authorised to provide financial product advice. The information in this document does not take into account your objectives, financial situation or needs. Always consider the applicable policy wording and other relevant documents before deciding to acquire a financial product. © Liberty 2011. Please contact Liberty for a licence to use and distribute this document. This information is current as at March 2011. Liberty means Liberty Specialty Markets, a trading name of Liberty Mutual Insurance Company, Australia Branch (ABN 61 086 083 605) incorporated in Massachusetts, USA (the liability of members is limited); Liberty Specialty Markets Hong Kong Limited (No. 2400200); Liberty Specialty Markets Singapore Pte Limited (UEN 201538069C); and Liberty Specialty Markets Singapore Pte Limited, Labuan Branch (Company No. LF12903), a licensed insurer under the Labuan Financial Services and Securities Act 2010 (Licence No. IS2016162).