

KEY FACTS ABOUT THIS HOME CONTENTS POLICY

QBE Farm Pack

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THIS IS NOT AN INSURANCE CONTRACT

STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover and your payout is limited to that amount (*Sum Insured*). The insurer may provide some cover above this amount.

Event/cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
Fire and Explosion	Yes	We cover this under two events, 'Fire' and 'Explosion'. Excludes cover for damage deliberately caused by you or someone with your consent.
Flood	No	
Storm	Yes	Excludes damage resulting from water entering your buildings through an opening made for the purpose of alterations, additions, renovations or repairs.
Accidental breakage	Yes	Excludes cover for glassware, crystal or ornaments unless you have selected accidental damage cover.
Earthquake	Yes	We refer to this event as 'Earthquake or tsunami'. All destruction or damage that happens within 7 days of, and as a direct result of, the earthquake or tsunami is regarded as one event.
Lightning	Yes	Covers damage to domestic appliances less than 15 years old, due to power surge caused by lightning.
Theft and Burglary	Yes	Excludes cover for theft by any person visiting the address with the consent of any person who lives at the address.
Actions of the sea	No	Excludes cover for loss or damage caused by tidal wave, high tide, king tide or any other movement of the sea except for tsunami.
Malicious Damage	Yes	Excludes cover for malicious damage caused by a tenant or a tenant's visitors or family.
Impacts	Yes	Excludes cover for loss or damage caused by felling or lopping trees at the address unless performed by a licensed professional and any authorisation required to fell or lop the trees has been obtained from the appropriate authorities.
Escape of liquid	Yes	Excludes damage resulting from water escaping from a shower base or shower recess.
Cover for valuables, collections and items away from the insured address		
High value items and collections	Yes	Unless specified on the policy, cover for jewellery is limited to \$10,000 per item and in total 25% of the contents sum insured.
Items away from insured address	Optional	Excludes cover for loss or damage to unset precious or semi-precious stones.

* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items, for example we will pay up to \$10,000 per item for jewellery unless it's specified on your Policy Schedule. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example a contents excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$30 million. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents including where:

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

* the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

STEP 4 Seek more information

If you want more information on this policy contact us on 133 723 or enquiries@qbe.com.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

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