



Rented Commercial Condo Application*

ABEX Affiliated Brokers Exchange Inc.
139 Northfield Dr. W., Suite 206
Waterloo, ON N2L 5A6
(p) 519-880-0044
quotes@abexinsurance.com
www.abexinsurance.com

*If applying for an off-campus student condo rental or short-term condo rental, please complete our
Rented Student Condo Application or Rented Short-Term Condo Application found at www.abexinsurance.com/applications

Brokerage:	Broker code:	Broker contact:
Broker address:	Email:	
Named Insured(s):	Principal(s):	
Mailing address:		
Location address:		
Mortgagee(s):		
Mortgagee(s) address:		
Effective date:	Policy term:	
Prior insurance & expiry date:	Other policies with ABEX:	

1. Underwriting Details	Yes	No
Is Condo Corporation registered?		
Does the insured own the condo unit? Building type (single family, row house etc):		
Is there an annual lease in place?		
Total number of units: Total number of tenants:		
Type of tenant (e.g. residential, commercial, mercantile). If commercial or mercantile, use the 'Comments' section or separate attachment to provide the full list of tenants.	Has applicant ever had insurance declined or cancelled? <i>If 'yes', please explain in 'Comments'</i>	
	Hydrant within 300 meters?	
	Firehall within 8 Kms?	
	Is it a voluntary firehall?	
	Min. one (1) smoke detector per floor?	
	Is there a pool and/or hot tub located on the premises?	
Who is responsible for snow removal?	Is the risk located in an active flood zone? <i>If 'yes', we'd decline.</i>	
If tenant is responsible for snow removal, is there a separate agreement in place?	Is the risk located within 50 kms of an active fire zone? <i>If 'yes', we'd decline.</i>	
If the applicant DOES NOT live within 250 kms of the property, who will be responsible for maintaining the property?	Does the risk meet local Fire Code & By-law requirements for its current occupancy?	
	Is this leased land?	

2. Construction Details			
Year built		Unit area in sq. feet	
No of Stories		Construction	
	Type		Year Updated
Electrical Wiring & Amperage			
Breakers or Fuses			
Plumbing			
Heating			
Supplementary Heating			
Roof			

Private Protections	Yes	No
Fire Alarm		
Burglar Alarm		
Monitored		
Sprinklered		
On-Site Security		

3. Comments:	
---------------------	--

4. Have there been losses or claims by the applicant in the last 5 years?			Yes	No
Date of loss	Detailed description of loss	Amount paid	Open/Closed?	Preventative measures in place?
5. Coverage		Limits Required		Deductible
Contents				
Improvements/Betterments***				
Loss Assessment		\$25,000		
Unit Owners Contingent Coverage		150% of contents limit		
Rental Income				
Liability (CGL)				
Review condo corporation by-laws to see what the unit owner is responsible to cover under Improvements/Betterments				
6. Additional comments:				

Declaration: I/we declare that after proper enquiry the statements and particulars given above are true and that I/we have not mis-stated or suppressed any material fact. I/we agree that this Application Form, together with any other material information supplied by me/us shall form the basis of any contract of insurance affected thereon. I/we undertake to inform Underwriters of any material alteration to these facts occurring before the completion of the contract. I/we authorize you to collect, use and disclose personal information as permitted by law, in connection with your commercial insurance policy or a renewal, extension or variation thereof, for the purposes necessary to assess the risk, investigate and settle claims, and detect and prevent fraud, such as credit information and claims history.

Signature(s) of All Named Insureds (only required if binding):	Full Name(s):
Position(s) Held at Insured:	Date:

Absolutely NO COVERAGE is given by this application form. Coverage is only given upon written confirmation of binding from ABEX.

This Section is For Broker Use Only

*

* If clicking on **Submit** button above doesn't bring up a new email with this application attached to it, please try using a different browser or save and email the application to **quotes@abexinsurance.com**