



PortfolioSelect®



# PortfolioSelect®

PortfolioSelect helps provide the peace of mind public and private companies, financial institutions, and non-profit entities need to successfully embrace opportunities for growth, research, investment, thought leadership, and innovation.

The next step in the evolution of our market-leading product offerings, PortfolioSelect is a modular policy form that delivers a flexible and efficient insurance solution. Clients can now combine Management Liability, Cyber Liability and specific Professional Liability coverages to fit their individual needs, conveniently delivered in one policy.

## PortfolioSelect offers convenience and simplicity with:

- **One Application**, One Policy: One application and one policy for multiple coverage lines make PortfolioSelect both comprehensive and efficient
- **Universal Language**: With cutting edge terms from our Edge suite of products, brokers and clients benefit from consistent policy wording and endorsements that can be customized for specific risk profiles
- **Flexible Limits**: With the option to separate or share limits across multiple coverage lines, PortfolioSelect provides maximum flexibility for insureds



## Products available in PortfolioSelect include:

**Executive Edge®** – Public Directors and Officers Liability coverage offering extended coverage for investigations of individual insureds, global liberalization provisions, and personal reputation protection.

**Directors and Officers Liability for Private Companies** – Offering investigative cost coverage for derivative demands, extended coverage for investigations of individual insureds, roadshow coverage, and more.

**CyberEdge®** – Security and Privacy Liability, Event Management, Network Business Interruption, Cyber Media, and Cyber Extortion coverages provide an additional layer of defence to a company's IT department and the support needed when confronted with a sensitive data breach.

**CrimeGuard Choice®** – Crime Liability protection for companies against the dishonest acts of their employees as well as forgery, safe burglary, and computer fraud on a global basis.

**Employment Edge®** – Employment Practices Liability coverage that addresses the wide range of employment practices exposures that companies face, including those arising from workplace bullying and employee use of the internet and social media.

**Fiduciary Liability Insurance Edge®** – Fiduciary Liability coverage for directors, officers, employees, and employers who are alleged to have breached their fiduciary duty or made mistakes in the management or administration of employee retirement and benefit plans.

**Kidnap and Ransom Liability** – Coverage to protect business travellers and their families against the crisis events of kidnap-for-ransom, extortion, threat, or disappearance that can occur both in Canada and abroad while travelling or residing away from home.

**Corporate Counsel Premier™** – Protects the personal assets of corporate lawyers, as well as their employer's balance sheet, in claims alleging professional malpractice. The policy protects not only past, present and future corporate counsel, but also legal staff and contract lawyers.

**Bankers Professional Edge®** – Professional Liability coverage to protect banking and non-bank lending institutions against claims of actual or alleged negligent acts, errors or omissions in the rendering of or failure to render professional services to third parties.

**Insurance Company Professional Edge®** – Professional Liability coverage to protect insurance companies (and any insurance company subsidiary thereof), and their past or present directors, officers and employees for claims alleging failure to render professional services or negligence in rendering those services.

Whether it is PortfolioSelect for Public Companies, Private Companies, Non-Profit Entities, or Financial Institutions, clients can be sure they are receiving our state-of-the-art coverage however they choose to customize their policy.



## Claims Management

We have assembled a seasoned team of claims professionals who are experienced in managing some of the highest-profile cases in the industry, for entities of all sizes from Fortune 500® companies to non-profit entities; multinational corporations to privately-held enterprises. Our centralized in-house operation allows us to facilitate prompt case resolution and the best possible claim outcomes for clients.

### Why Clients Can Trust Us:

- **Industry Reputation for Technical Excellence:** Many of our claims professionals have over 10 years of industry experience dealing with the toughest, most complex claim issues
- **Unparalleled Capabilities and Resources:** Long-established relationships with premier legal firms, mediators, investigators, forensic specialists, crisis communications experts, and other best-in class resources around the country
- **Optimal Litigation Management:** We provide clients access to a network of the nation's leading law firms armed with the right defence strategies to deal with even the most formidable plaintiffs' lawyers
- **Unique eDiscovery Benefits:** For companies involved in litigation, a unique program assists them and their defence counsel in developing an effective strategy for handling the arduous and expensive practice of collecting electronically stored information
- **Efficient Claims Service:** A centralized intake department serves as a single point of entry and gatekeeper for all claims, facilitating their submission, acknowledgement and timely processing
- **Ongoing Collaboration:** Claims professionals are co-located with underwriters giving them a more complete understanding of customers' business needs, ensuring claims handling is consistent with underwriting intent and facilitating prompt decision-making

## More Protection as a Company Expands Globally

As companies are increasingly multinational in nature, we offer Passport, a global service platform, as a simple and efficient way for companies to secure coverage that is aligned with local laws, regulations, and customs worldwide, including locally-admitted policies.

It's a simple, effective means with far-reaching global advantages, including:

- Access to local experts in underwriting and claim and litigation management
- Easy to understand coverage, coordinated worldwide
- Flexible limit options, including separate aggregate limits or a single aggregate worldwide limit<sup>1</sup>

## Prevention and Crisis Management

We use our years of experience, preventative solutions, innovative technologies, and specialized professionals to help our customers... whether that is a prompt payment, skillful litigation defence or proactive tools to reduce risk.

For example, if a PortfolioSelect insured has purchased the relevant coverage section:

- Before a PortfolioSelect insured risks suffering from a cyber breach, we deploy our CyberEdge Resolution Team to join IT staff and provide best practices on how to prevent a breach from occurring
- As soon as a crisis occurs, PortfolioSelect insureds receive the immediate resources to hire a pre-approved public relations firm, before news of the crisis hits the wire
- If an employee of a PortfolioSelect insured is kidnapped or receives an extortion threat, we send out our expert security consultants to help bring them safely home



## PortfolioSelect Frequently Asked Questions

### Q: What is PortfolioSelect?

A: PortfolioSelect is a modular platform for public and private companies, non-profit entities and financial institutions. Insureds can build their financial lines policy to best fit their risk profile by choosing one or more of the available Management Liability and Professional Liability coverages. Limits can be separate or shared, providing maximum flexibility for insureds.

### Q: What lines of business are included in PortfolioSelect?

A: PortfolioSelect includes the following lines of business:

- Executive Edge Public Company Directors & Officers (D&O) Liability
- Private Company D&O Liability
- Non-Profit D&O Liability
- CyberEdge – Security and Privacy Liability, Event Management Insurance, Network Business Interruption Insurance, Cyber Media Liability, Cyber Extortion Insurance
- Employment Edge Employment Practices Liability
- Fiduciary Liability Insurance Edge
- CrimeGuard Choice Fidelity and Crime Insurance
- Kidnap and Ransom/Extortion Insurance
- Corporate Counsel Premier Professional Liability Coverage for Corporate Lawyers
- Bankers Professional Edge Professional Liability Coverage for Lending Institutions
- Insurance Company Professional Edge Professional Liability Coverage for Insurance Companies

### Q: Can the form be customized for a client's market segment?

A: Yes, the following versions of the form are available depending on the market segment:

- PortfolioSelect for Public Companies
- PortfolioSelect for Private Companies
- PortfolioSelect for Non-Profit Entities
- PortfolioSelect for Financial Institutions
  - Both Executive Edge and Private Company D&O Liability are available
  - Bankers Professional Edge and Insurance Company Professional Edge are also available

### Q: Are there coverage differences between PortfolioSelect and the current forms?

A: We have updated PortfolioSelect to better fit within the Canadian legal context and are offering the product in both English and French. To provide additional comfort, we will offer a liberalization endorsement to ensure that those coverage sections provide coverage in the same manner as the original form.

With the exception of enhancements to the private and non-profit D&O coverage sections, Bankers Professional Edge and Insurance Company Edge, the coverage is at the same level as our existing suite of products.

- Private D&O insureds now receive the benefits of investigative cost coverage for derivative demands, extended coverage for investigations of individual insureds, roadshow coverage and more
- Non-profit D&O insureds now receive coverage enhanced with an extended definition of a claim to include non-monetary demands or injunctive relief, automatic coverage for leased employees, volunteers or independent contractors and more
- Bankers Professional Edge and Insurance Company Professional Edge have been updated to include a broad form definition of professional services, pre- and post-judgment interest on covered judgments, a true 90 day post policy reporting and more

### Q: Are the same value-added services available on PortfolioSelect as on the monoline policies?

A: Yes. PortfolioSelect insureds will receive the same value-added services provided with the monoline versions of our products including, but not limited to, CrisisFund® and CyberEdge RiskTool.

### Q: Can CyberEdge be added to a PortfolioSelect policy?

A: Absolutely. Insureds can purchase any of our five CyberEdge coverage sections, and get access to our market-leading cyber risk prevention tools, combining this essential risk management solution with our other market leading coverages.

### Q: For those who are not comfortable with combining coverage, are monoline policies still available?

A: Yes. Insureds can still purchase monoline coverage with PortfolioSelect and those policies will continue to carry the current form names to reinforce the message that the coverage has not changed. For example, if only Executive Edge Public Company D&O Liability is purchased, the policy name will be Executive Edge for PortfolioSelect.

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