



## Financial Institutions Appetite Guide

**CAPACITY:** Up to \$50M for all covers  
Additional capacity available for select risks  
No Minimum Attachment

**FORMS:** Primary D&O  
Lead Side A DIC  
Fiduciary Liability  
Employment Practices Liability  
Excess Follow Form  
Bankers Professional Liability  
Insurance Company Professional Liability  
Life Agent Broker Dealer  
Network Security & Privacy Liability (Cyber)  
Asset Manager D&O and E&O Form  
*Capability to Manuscript*

### ■ Management Liability

*Targeted Customers*

Banks and Insurance Companies  
Total assets >\$10B  
Asset Managers  
Total AUM: >\$250M

*Selective Customers*

Total assets < \$10B  
IPO  
Specialty Lenders  
Credit Unions

### ■ Professional Liability

*In support of Management Liability customers*

*Targeted Customers*

Asset Managers (>\$250M AUM)  
National & Large Regional Banks  
Insurance Companies  
Reinsurance Companies

*Selective Customers*

National / International Diversified Institutions  
Mono-Line Insurers

### ■ Hedge Fund Management and Professional Liability

*Targeted Customers*

Hedge Managers (>\$500M AUM)  
Long/Short Equity Managers  
Alternative Funds

*Selective Customers*

Commodity / Fixed Income Funds  
Fund of Funds

### ■ Mutual Fund Management and Professional Liability

*Targeted Customers*

>\$500M AUM  
Exchange Traded Fund  
Money Market Funds  
Closed End Funds

*Selective Customers*

Business Development Corps

## ■ Employment Practices Liability, Fiduciary Liability, and Fidelity

*In support of Management Liability customers*

### Targeted Customers

Banks and Insurance Companies  
Total assets >\$10B  
Asset Managers  
Total AUM: >\$250M

### Selective Customers

Total assets < \$10B  
IPO  
Specialty Lenders

## ■ Private Equity Management and Professional Liability

### Targeted Customers

Private Equity; Venture Capital  
>\$500M AUM

### Selective Customers

Distressed

## FINANCIAL STRENGTH

We underwrite on the paper of Berkshire Hathaway's National Indemnity group of insurance companies, which holds financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's — and has \$316.5 billion in total admitted assets with \$185.2 billion in policyholder surplus.\*

## RECENT PARTNERSHIPS

- Primary Professional Liability Program for an Investment Dealer
- Primary Asset Management liability for a large independent investment fund manager
- Primary Professional Liability for a large Hedge Fund
- Primary Professional Liability for a Private Equity firm
- Various Primary coverages for a major Canadian Credit Union
- Primary Blended coverage for large Pension Fund

\*Source: Balance sheets as of 06/30/2020 for Berkshire Hathaway National indemnity group of insurance companies.

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Berkshire Hathaway Specialty Insurance ([www.bhspecialty.com](http://www.bhspecialty.com)) provides commercial property, casualty, healthcare professional liability, executive and professional lines, transactional liability, surety, marine, travel, programs, accident and health, medical stop loss, homeowners, and multinational insurance. The actual and final terms of coverage for all product lines may vary. In Canada it underwrites on the paper of National Liability & Fire Insurance Company, a part of Berkshire Hathaway's National Indemnity group of insurance companies, which hold financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's. Based in Boston, Berkshire Hathaway Specialty Insurance has offices in Atlanta, Boston, Chicago, Houston, Indianapolis, Irvine, Los Angeles, New York, San Francisco, San Ramon, Seattle, Stevens Point, Adelaide, Auckland, Brisbane, Cologne, Dubai, Dublin, Hong Kong, Kuala Lumpur, London, Macau, Madrid, Manchester, Melbourne, Munich, Paris, Perth, Singapore, Sydney and Toronto.

For more information, contact [info@bhspecialty.com](mailto:info@bhspecialty.com).

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Berkshire Hathaway  
Specialty Insurance