



# Project managers — Errors & omissions insurance

**Protect yourself and your business from risks when managing construction projects.**

Victor's errors and omissions insurance program for project managers of construction projects is designed for project managers who are not responsible for design or construction services. Our program was created to safeguard project managers and their businesses against allegations of negligence, such as insufficient resource co-ordination, reporting, budgeting and scheduling.

## Why buy this product?

Victor has a unique understanding of Canadian construction risks exposures. With over 50 years of experience, we have been a trusted name in professional liability and construction insurance. As a leading provider of errors and omissions insurance for project managers, we bring a long-term commitment to this market and a high level of expertise in both underwriting and claims management.

As a Victor policyholder, you can take advantage of the following value-added services which were created with the needs of project managers in mind:

- Pre-claim Assistance
- Contract Review Services
- Claims Examples

## Who will benefit?

Project managers who provide services in connection with construction projects and are working under the direction of a licensed architect, engineer, architectural technologist or engineering technologist.

## What are the coverage agreements?

- Payment of damages which the insured is legally liable to pay as a result of claims arising out of an error, omission or negligent act in the performance of project management services
- Coverage for services rendered anywhere in the world
- Duty to defend claims seeking damages payable under the policy
- Defence costs reimbursement available [\$20,000]
- Disciplinary action expense coverage available [\$15,000]
- Occupational Health and Safety Act expense coverage available [\$15,000]
- Crisis event expense coverage available [\$25,000]
- Loss of documents expense coverage available [\$15,000]

## What are the coverage details?

- Coverage is written on a claims-made and reported basis
- Full prior acts coverage is available from establishment of firm
- Annual and two-year policy period
- Premium paid in annual instalments
- Limits available on a per claim and annual aggregate basis up to \$5,000,000
- First Dollar Defence (deductible applicable to damages only)
- Aggregate deductible

## What are the policy features?

- Broad definition of named insured including contract employees
- Broad definition of insured services
- Non-cancellable except for non-payment of premium
- Excess coverage over separately insured projects or other primary insurance policy
- Mould coverage
- Blanket coverage for insured's participation in a joint venture with other design professionals

## How are claims handled?

Victor's highly specialized team of claims analysts, adjusters and legal counsel ensures that claims are managed proactively throughout the entire life of a claim.

## What other insurance solutions do we offer?

- Builders Risk and Wrap-Up Liability
- Commercial General Liability
- Commercial Property Insurance
- Commercial Umbrella Liability
- Crime Insurance
- Directors & Officers Liability
- Employment Practices Liability
- Environmental & Pollution Liability
- Errors & Omissions
- Fiduciary Liability
- Group and Retiree Benefits
- Technology and Cyber Liability

Visit us at [victorinsurance.ca](https://victorinsurance.ca) to learn more.

This document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.

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