



# Single project — Professional liability insurance

**Consulting firms, owners and developers: Protect yourself from risks when designing and implementing projects.**

Victor's single project professional liability insurance program was created to protect all design consultants involved in a specified project from allegations of professional negligence, such as design error, insufficient supervision and inspection, faulty specifications and disputes over change orders or extras, whether those allegations have merit or not. As a rule, the policy is placed at the start of construction through to substantial completion with an option to continue coverage for a period of time after the construction has been completed.

## Why buy this product?

With over 50 years of experience, Victor has been a trusted name in professional liability and construction insurance. As a leading provider of professional liability insurance for architects and engineers, we bring a long-term commitment to this market and a high level of expertise in both underwriting and claims management.

Victor's professional liability insurance program is endorsed by Engineers Canada and the Association of Consulting Engineering Companies (ACEC) of Canada. We are proud of our long-term partnership with these organizations along with these value-added services included in a Victor professional liability policy:

- Pre-claim Assistance
- Contract Review Services
- Claims Examples

## Who will benefit?

**Design Consulting Firms** - As a design consulting firm, you will benefit from Victor's single project professional liability insurance policy by obtaining higher limits for a specific project while protecting your practice policy's limit. Insureds can include architects, engineers, land surveyors, landscape architects, project managers, as well as other specialty consultants.

**Owners or Developers** - As an owner or developer, you will benefit from our single project policy by having the peace of mind knowing the design team has dedicated limits, deductible and coverage for your specific project.

## What are the coverage agreements?

- Payment of damages which the insured is legally liable to pay as a result of claims arising out of an error, omission or negligent act in the performance of professional services, rendered during the design phase, construction phase and maintenance phase in regard to the project
- Duty to defend claims seeking damages payable under the policy
- Coverage for services rendered anywhere in the world
- Limits of liability not eroded by claims expenses available

## What are the coverage details?

- Coverage is written on a claims-made and reported basis
- Full prior acts coverage from the date first design services were rendered on the project
- Annual and multi-year policies available
- Limits available up to \$25,000,000
- First Dollar Defence (deductible applicable to damages only)
- The policy is in force for the entire duration of the project
- Primary policy, limits apply strictly to the specified project and cannot be eroded by claims arising out of any other services provided by the insured design firm

## What are the policy features?

- Uniform limits, deductible and coverage are available for all insured design firms
- Automatic 60-day coverage for design firms rendering services in regard to the project
- Non-cancellable except for non-payment of premium
- No insured versus insured exclusion
- Design-build coverage
- Pollution liability coverage
- Mould coverage
- Asbestos coverage

## How are claims handled?

Victor's highly specialized team of claims analysts, adjusters and legal counsel ensures that claims are managed proactively throughout the entire life of a claim.

## What other insurance solutions do we offer?

- Builders Risk and Wrap-Up Liability
- Commercial General Liability
- Commercial Property Insurance
- Commercial Umbrella Liability
- Crime Insurance
- Directors & Officers Liability
- Employment Practices Liability
- Environmental & Pollution Liability
- Errors & Omissions
- Fiduciary Liability
- Group and Retiree Benefits
- Technology and Cyber Liability

Visit us at [victorinsurance.ca](https://victorinsurance.ca) to learn more.

This document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.

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