

+ Management Liability

Product Brochure | Canada

About Vailo

Vailo Insurance Services Ltd, is an independent, Canadian-owned MGA (Managing General Agent) providing innovative underwriting solutions to a select broker network across Canada.

Formed in 2019, Vailo began with the bold vision of re-imagining the way brokers, companies and individuals alike prepare for change. With over 100 years of combined underwriting and MGA experience, a vetted leadership team, and a strong digital foundation, Vailo offers commercial protection across both standard and non-standard lines, backed by the world's leading insurance providers.

Overview

Vailo's Management Liability offerings have been designed to provide the broadest coverage to directors and officers. By partnering with reputable organizations, we can streamline the underwriting process, ensuring it is fast and frictionless. In addition to providing best-in-class Management Liability coverage, we are uniquely capable of supporting these clients with Commercial General Liability coverage and Property insurance.

Having underwritten many of the largest organizations in the Canadian marketplace, our team of underwriters understands how to tailor policy wordings and endorsements, ensuring they are as unique as the clients they protect. We acknowledge that all clients have varying degrees of risk tolerance and are pleased to provide quotes with a variety of terms and conditions to match their specific risk tolerance.

We look forward to supporting you with your Professional Liability risks.

Features + Highlights

PRODUCTS:

Primary/Excess- Non-Profit Organizations: Limits up to \$10,000,000 (higher limits may be available).

Primary/Excess- Private Corporations: Limits up to \$10,000,000 (higher limits may be available).

Excess – Public Corporations: Limits up to \$10,000,000 (higher limits may be available).

COVERAGES, FEATURES AND BENEFITS:

- Complete Management Liability Offering (D&O, EPL and Fiduciary)
- Entity Coverage is standard for non-publicly traded companies.
- Broad definition of Insured (includes the parent organization, subsidiaries, directors, or officers)
- Broad definition of claim for insured persons which includes coverage for:
 - Written Demands for monetary or non-monetary relief
 - Civil and Criminal Proceedings
 - Regulatory Proceedings
 - Requests for extradition
- Automatic coverage for Insured Persons serving on a not-for-profit or private corporation board.
- Crisis Management Coverage
- Retired Executive Coverage
- Conduct Exclusion includes final non-appealable adjudication language.
- Favourable Insured v. Insured language
- Additional Dedicated Limit for Side A Claims
- Automatic Coverage for newly acquired entities.
- Employed Lawyers Coverage
- Backed by A+ (Excellent) Lloyd's capacity.
- Minimum Premiums starting at:
 - Non-Profits: \$550
 - Private For-Profit: \$1,500
 - Public Excess: \$3,000
 - Contractors/Project Managers: \$3,000

What We Like

- Not-For-Profit Organizations
- For-Private & Public Companies Operating in the following sectors:
 - Forestry
 - Mining
 - Oil & Gas
 - Food & Beverage Manufacturing
 - Wholesalers
 - Crown Corporations
 - Transportation & Logistics
 - Oil & Gas
 - Utilities
 - Construction

What We Ordinarily Decline

- Insureds with uncontrolled loss activity.
- Insureds with heavy exposure to the United States.
- Pharmaceutical Risks
- Insurance Brokers
- Coal Mining
- Financial Institutions
- Unions
- Quebec domiciled risks.

Contact Us

From our innovative approach to our core products, Vailo is re-imagining the underwriting process. Our team of experts is always eager to hear from you. Contact us today to explore what a partnership might look like.

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