



[Construction Application]

## **BUILDERS RISK PROJECT VALUE WORKSHEET**



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# BUILDERS RISK PROJECT VALUE WORKSHEET

NOTE: This sheet is provided in order to clarify how specific types of costs would be categorized, and to assist in arriving at an appropriate Total Insured Value. Can-Sure Underwriting Ltd assumes no responsibility for the accuracy of this form.

|   | ITEM   | VALUE |
|---|--|-------|
| <b>A</b>                                    | <b>HARD CONSTRUCTION COSTS</b>   |       |
|   | All Materials (without deduction for depreciation)                                     | \$    |
|   | Labour   | \$    |
|   | Estimate for inflation   | \$    |
|   | Contractor's margin  | \$    |
|   | Total square footage:                      Cost per square foot:                       |       |
|   | Other (describe):  | \$    |
|   | Other (describe):  | \$    |
|   | <b>TOTAL</b>   | \$    |
| <b>B</b>                                    | <b>OPTIONAL – RECURRING SOFT COSTS</b>   |       |
|   | Architects, Engineers and Consultants Fees   | \$    |
|   | Project Interest and Financing Costs   | \$    |
|   | Marketing Costs  | \$    |
|   | Legal / Accounting   | \$    |
|   | Tax / Permits  | \$    |
|   | Other (describe):  | \$    |
|   | Other (describe):  | \$    |
|   | <b>TOTAL</b>   | \$    |
| <b>C</b>                                    | <b>OPTIONAL – TEMPORARY PROPERTY USED IN CONSTRUCTION<br/>(Replacement Cost Value)</b> |       |
|   | Hoarding, Barricades, Bridges, Ramps   | \$    |
|   | Scaffolding, Falsework, Form   | \$    |
|   | Power and water supply equipment   | \$    |
|   | Sanitary and first aid equipment   | \$    |
|   | Fire protection equipment  | \$    |
|   | Other (describe):  | \$    |
|   | Other (describe):  | \$    |
|   | <b>TOTAL</b>   | \$    |
| <b>D</b>                                    | <b>OPTIONAL – OTHER PROPERTY INCIDENTAL TO THE PROJECT</b>                             |       |
|   | Job site field offices and contents  | \$    |
|   | Display suite building and/or contents   | \$    |
|   | Other (describe):  | \$    |
|   | <b>TOTAL</b>   | \$    |
|   | <b>TOTAL INSURED VALUES (SUM A + B + C + D)</b>  | \$    |
| <b>DELAYED OPENING INSURANCE (Optional)</b> |  |       |
| <b>A</b>                                    | Gross Rents/Earnings per month   | \$    |
| <b>B</b>                                    | Number of months to rebuild project (plus 2 months)                                    | \$    |
|   | <b>TOTAL INSURANCE VALUE (A MULTIPLIED BY B)</b>                                       | \$    |