



# Research & development

Product brochure  
Canada



## Overview

We understand that the research and development lifecycle can be a lengthy and often unpredictable process for companies in the life science industry. Our research and development policy is an all encompassing package policy solution designed to provide comprehensive cover for both own R&D companies and R&D service companies throughout the R&D journey.

## About CFC

CFC is a specialist insurance provider, pioneer in emerging risk and market leader in cyber. Our global insurance platform uses cutting-edge technology and data science to deliver smarter, faster underwriting and protect customers from today's most critical business risks.

Headquartered in London with offices in New York, Austin, Brussels and Brisbane, CFC has over 500 staff and is trusted by more than 100,000 businesses in 90 countries. Learn more at [cfc.com](https://cfc.com) and [LinkedIn](#).

## Contact



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## Coverage highlights

### Errors & omissions

Our policy covers the costs associated with an unintentional breach of contract, negligent act or omission including bodily injury from the provision of research services.

### Technology errors & omissions

The supply, development, installation and maintenance of technology has become a pivotal component in the development of new drugs and devices. We cover software applications used for scientific research and development.

### Products liability

Our policy can provide cover for accidental bodily injury and property damage arising out of any material, finished drug product, laboratory consumable or equipment used within a research setting.

### Clinical trials

Clinical trials are one of the most important phases in R&D. Should a research subject be injured during this process, our policy will compensate in accordance with the statutory requirements of the territory in which the clinical trial is conducted we will also pay the ancillary defence costs.

### General liability

Our cover protects you against legal expenses and compensation claims following non product or service related bodily injury or property damage claims made against you by external individuals.

### Property damage

We offer property damage on all all risks basis covering your premises, fixtures and fittings, contents & stock. This also includes life science property covers such as spoilage of perishable stock.

### Business interruption

We offer 'flexible first loss' cover, which means our policy responds to the first insurable interruption up to the full limit, so you only have to purchase one limit.

### Cyber and privacy

Our cyber and privacy clause has been tailored to address specific cyber exposures within the research and development sector. This includes cover for damages following an unintentional breach of confidential information, a separate section for extortion to address the growing threat of ransomware and cover for fines and penalties.

### Worldwide jurisdiction

Our policy provides worldwide jurisdiction as standard.

## Appetite

### What we like

Companies involved in life science research & development, such as:

- Consultants providing scientific/regulatory services
- Clinical research organisations
- Clinical trials
- Contract manufacturers of clinical trial materials
- Contract research organisations/associates
- Drug development
- Equipment manufacturers
- Medical device development
- Medical writing services
- Pre-clinical and analytical testing services
- Site management organisations
- Software applications used for scientific research

### What we consider

- Non life science research
- Research and development related cannabis and psychedelics
- Scientific and medical testing laboratories

### What we ordinarily decline

- Animal testing services (other than rodents)
- Contraceptive/reproductive products or services
- Genetic testing services designed to determine susceptibility to a disease
- Trials where non-English language is required

Limits, deductibles and premiums	\$CAD
Maximum errors & omissions limit	\$15m
Maximum products liability limit	\$15m
Maximum general liability limit	\$15m
Maximum clinical trials limit	\$15m
Maximum property damage/BI (per event)	\$4m
Maximum revenue	\$2.5bn
Minimum deductible	\$1k
Minimum premium	\$500 for \$1m E&O/Products

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.