

## COURSE OF CONSTRUCTION

Course of Construction (“COC”) is a specialized property policy that protects building owners, contractors, and other insured participants from the devastating costs of theft and physical damage to a project site. This policy can be tailored to a variety of project types and sizes, including new builds, renovations and retrofits (and insure the existing structures), and offer blanket coverage for large commercial and residential developments.

TruStar’s COC solution is an “all risk” policy that responds to many perils, including Earthquake, Fire, Flood and Sewer Back-Up. It primarily covers:

- Hard Costs (HC) – direct physical costs
- Soft Costs (SC) – indirect and intangible costs
- Delay in Start Up (DSU) – lost income resulting from a delayed project
- Equipment Breakdown – costs to repair or replace damaged equipment
- Existing Structures – costs to repair damage to existing structures during a renovation or retrofit

### Submission Essentials

To help our team provide the best possible underwriting experience, please try to include the following information as part of an Applicant’s submission:

- Completed and Signed Application
- Construction Summary – general contractor details and experience, number of structures, storeys above/below grade, type of occupancy, building materials and roof covering application
- Site Information – address, site map, and site security
- Breakdown of Project Costs (Total Insurable Value) – HC, SC, DSU and Existing Structure
- Geotechnical Report – confirmation of compliance with recommendations
- Project Schedule – GANTT chart, if available
- Pro-Forma Financial Information (if Delay in Start Up coverage is requested)

### Underwriting Philosophy

TruStar prides itself on its collaborative and entrepreneurial underwriting philosophy.

Our specialists have experience with most occupancies and project types, including those of wood frame construction, and can design a policy that offers up to 100% of the requested limit or participate on a quota-share basis as the lead or following underwriter. We are actively targeting single and multi-structure residential developments, as well as light commercial and industrial projects, but welcome any other opportunities to become your trusted underwriting partner.

To learn more about our current appetite or to download an application and other marketing material, please visit us at [trustar.ca](http://trustar.ca)

