

WRAP UP LIABILITY

Wrap Up Liability is a specialized liability policy that protects building owners, contractors, and other insured participants from various third party and general liability exposures associated with a construction project. This policy covers property damage and bodily injury claims arising during construction as well as the related losses occurring within the completed operations period.

TruStar's Wrap Up Liability solution can be structured on a primary or excess basis and be tailored to a variety of project types and sizes. This policy generally covers:

- Bodily Injury and Property Damage – injuries to third parties and damages to third party property
- Products/Completed Operations – product failures or faulty completed work or services
- Personal and Advertising Injury Liability – infringement on personal or intellectual rights
- Tenants Legal Liability – damage to rented property
- Medical Payments – medical expenses of an injured party
- Standard Non-Owned Automobile Liability – vehicles not owned for business purposes
- Limited Pollution Liability (available as a stand-alone policy) – injury or property damage caused by pollution

Submission Essentials

To help our team provide the best possible underwriting experience, please try to include the following information as part of an Applicant's submission:

- Completed and Signed Application
- Construction Summary – general contractor details and experience, number of structures, storeys above/below grade, type of occupancy, building materials and roof covering application
- Site Information – address, site map, proximity to surrounding third-party structures, and site security
- Breakdown of Project Costs (Total Insurable Value)
- Geotechnical Report – confirmation of compliance with recommendations
- Project Schedule – GANTT chart, if available

Underwriting Philosophy

TruStar prides itself on its collaborative and entrepreneurial underwriting philosophy.

Our specialists have experience with most occupancies and project types, including those of wood frame construction, and can design a policy that offers up to 100% of the requested limit or participate on a quota-share basis as the lead or following underwriter. We are actively targeting single and multi-structure residential developments, as well as light commercial and industrial projects, but welcome any other opportunities to become your trusted underwriting partner.

To learn more about our current appetite or to download an application and other marketing material, please visit us at trustar.ca

