

MISCELLANEOUS PROFESSIONAL LIABILITY

Professional Liability is a category of specialty liability products that protect professional service providers and their organizations from legal actions that allege negligence or an error or omission that could result in a financial loss to a client. This policy can be tailored to “miscellaneous” professional services firms of all scopes and sizes.

TruStar’s Miscellaneous Professional Liability solution can be structured on a primary or excess basis and be tailored to a variety of project types and sizes. This policy generally covers:

- Professional Services rendered worldwide (if the legal action is brought in Canada)
- Financial Loss, Bodily Injury and Property Damage
- Supplementary Payments:
 - Lost Wages or Earnings
 - Legal Fees for Disciplinary Proceedings
- First Dollar Defence

This policy can also include separate coverage modules for Cyber Liability, Commercial General Liability and Commercial Property. Certain supplementary underwriting information may be required.

Submission Essentials

To help our team provide the best possible underwriting experience, please include the following information as part of an Applicant’s submission:

- Completed and Signed Application
- Description of Professional Services (incl. Revenue Distribution)
- Copy of the Applicant’s Resume(s)
- Detailed Loss History
- Coverage Requested
- Details of Expiring Coverage (Incumbent Insurer and Expiring Premium)

Underwriting Philosophy

TruStar prides itself on its collaborative and deal-focused underwriting philosophy.

Our Professional Liability team has experience underwriting with a variety of professional services and can tailor a policy to meet the unique coverage requirements of any Applicant. We are currently targeting bookkeeping, business services, coaching, counselling, various consultants, interior design, and business analyst, but welcome any other opportunities to become your trusted underwriting partner.

To learn more about our current appetite or to download an application and other marketing material, please visit us at trustar.ca

