

# SuperTek – Technology Errors And Omissions Product With General Liability Or Commercial Package

- Ⓢ Risks with revenues up to \$20,000,000
- Ⓢ Eligible classes include, but are not limited to:
  - Application service provider/software as a service/cloud provider
  - Consulting/Training/Project management/Staffing
  - Data or records storage, retrieval or back-up/database administration/hardware evaluation, selection and maintenance
  - Software development/installations/sales
  - Systems or network evaluation/design/cabling/support
  - Web design/development/hosting or search engine optimization



- Ⓢ New ventures are eligible

**In addition to the above classes, many others are eligible. Please contact your underwriter.**

## PRODUCT ADVANTAGES

- ▶ Defence costs coverage provided outside the limit of liability\*
- ▶ Broad form endorsement includes coverage for:
  - Media liability\*
  - Network security liability
  - Privacy liability
- ▶ Available as monoline errors and omissions, and we can consider general liability and property coverages
- ▶ Option available for privacy expense and regulatory defence up to \$1,000,000<sup>+</sup>
- ▶ Full prior acts may be available, even for first time buyers
- ▶ Coverage for independent contractors as insureds when working for the named insured for most
- ▶ Broad definition of covered services using "...including but not limited to..." wording
- ▶ Hired and non-owned auto liability available
- ▶ General liability coverage includes options for waiver of subrogation, primary and noncontributory

\* Intellectual property (IP) limits of liability equal errors and omissions limits purchased, subject to maximum IP limits of \$2,000,000 each claim/\$2,000,000 annual aggregate with defence costs included in IP limits.

<sup>+</sup> Defence costs are inside the limit

## AVAILABLE LIMITS

- ▶ Errors and omissions up to \$5,000,000 occurrence/\$5,000,000 aggregate
- ▶ General liability available up to \$5,000,000 occurrence/\$5,000,000 aggregate
- ▶ Business personal property up to \$500,000 in most jurisdictions
- ▶ Business income up to \$250,000
- ▶ Hired and non-owned automobile coverage up to \$5,000,000

## **DEDUCTIBLES**

- ▶ Errors and omissions starts at \$0 and options are available up to \$25,000
- ▶ Commercial package liability deductible is \$0 with property deductibles starting at \$500

## **MOST COMMON INELIGIBLE RISK CHARACTERISTICS**

- ▶ Risks located in New Brunswick, Northwest Territories, Nunavut and Quebec
- ▶ More than 10 percent exposure to the following operations:
  - Equity trading, loan fulfillment, payment processors
  - Lottery, sweepstakes, gaming, online casino or other games of chance
  - Firmware or embedded software
  - Mechanical, electrical, chemical, civil or architectural design or engineering
  - Robotics or process control of industrial equipment including HVAC systems
  - Physical security system installation or monitoring (including but not limited to burglar/fire alarms and camera systems)
  - Global Positioning System (GPS), Geographic Information System (GIS), navigation systems development, maintenance or support
  - Aircraft, air-ground equipment, military defence and/or weaponry of any kind including classified information
  - Medical, dental or health care diagnosis, monitoring or treatment
  - Pharmaceutical formulation, production or prescriptions, including clinical data
  - 911 or other emergency response and/or dispatch
  - Energy, power plant, utility or pollution monitoring, supply or distribution

**CALL 1-888-216-5838 FOR YOUR PHONE QUOTE**

**CLICK ON THE LINK ON MAIN WEB PAGE FOR ONLINE QUOTE**

**EMAIL COMPLETED APPLICATION TO [COMMERCIAL@MILNCO.CA](mailto:COMMERCIAL@MILNCO.CA)**

This document does not amend, extend or alter the coverage afforded by the policy. For a complete understanding of any insurance you purchase, you must first read your policy, declaration page and any endorsements and discuss them with your agent. A sample policy is available from your agent. Your actual policy conditions may be amended by endorsement or affected by state laws.