

Excess Condo Deductible Assessment

PRODUCT HIGHLIGHTS



PERSONAL
LINES

HOW TO OBTAIN A QUOTE

JET is your ease of doing business solution!

PRODUCT OVERVIEW

Option 1 - Water only

Assessment due to a Water Damage
Deductible (water only)

Option 2 - Multi Perils

Assessment due to All Perils (excl quake)

Optional

Earthquake Deductible Assessment coverage can be added to the base product for an additional premium (subject to availability).

** The Forward Excess Condo Deductible Assessment product is an EXCESS PRODUCT (in excess of the individuals condominium unit owners policy). Refer to the other programs we offer through the main menu in JET for a condo unit owners policy.

COVERAGES

Coverage from \$25,000 to \$250,000
One condo unit per policy

** Minimum \$25,000 limit of coverage for Condo Unit Owners Deductible Assessment provided by the primary underlying Condo Unit Owners insurance policy.

Add on - Deductible Assessment due to Earthquake

Q. What if a condo policy does not provide at least \$25,000 in deductible assessment due to earthquake? OR does not provide any earthquake deductible assessment coverage at all?

A. Add on can still be purchased through JET, however policy form states that coverage only attaches over \$25,000 in assessment (the Forward excess policy behaves as if the Insured carried a minimum of \$25,000).

Visit forwardinsurance.ca for applications, underwriter contacts, and a link to our self-serve platform – **JET**



Forward Insurance Managers Ltd.