

MARINE PLEASURECRAFT

Product fact sheet



PREMIER marine

PLATINUM YACHT POLICY (CAN)

Target Risks

- Power Cruisers
- Cabin Cruisers
- Motor Yachts
- Trawler style
- Sailboats

Features & Benefits

The Platinum Yacht policy product was designed to be a 'best in class' product for luxury yachts. The product contains some exclusive coverage features not seen in other policy products.

- All Risk
- Agreed Value, with Inflation Protection Enhancement (up to 115% inflation protection – Policy may pay in excess of the policy limit in certain circumstances on vessels 3 years or newer)
- Replacement cost basis on machinery (no deduction for deprec.)
- \$2 million limit for pollution / spill liability coverage is included
- Consequential Property Damage Protection – unique policy language that affords coverage for basic marine perils regardless of cause, (whereas our competitors' policy forms often contain absolute exclusion clauses)
- Vermin & Marine life damage is covered
- Uninsured Boaters coverage
- Emergency Towing
- Permission granted to sign standard hold harmless agreements for moorage and storage
- Medical Payments and Accidental Death Benefits coverage
- Lower deductible for tender, electronic equip., and personal effects
- Deductible waived in event of total loss
- Emergency Navigational Extension
- Extended navigation (Caribbean, Mexico, etc.) is also available by request

**policy may be subject to exclusionary language – always refer to policy forms for full details.*

Why Premier?

Stability - For over 30 years Premier has provided marine insurance solutions in North America

Expertise - Premier Marine is a recreational marine specialist – specialist underwriters, and specialist claims professionals

Security - underwritten by Lloyds Underwriters in Canada – security rated 'A' by AM Bests

Visit our website for details on all the unique programs offered by Premier. All our applications, policy forms, brochures & other useful documents can be downloaded from our website. www.premiergroup.ca

Think Premier...