Signature Craft Brew | Statement of Values

Named Insured: _____

Mailing Address: _____

The values appraisal for the property mentioned were made (mm/dd/yy): _____

by: _____

The values used in the calculation of policy premium and Stated Amount Coverage are based on the following Statement of Values and any attachments hereto. If additional space is required, please see Page 2.

Description of Property	Replacement Cost (RC) or Actual Cash Value (ACV)	Value

In accordance with **Section 14 (c) Stated Amount and Coinsurance Rule** of your policy:

Your craft brewery property is covered on a Stated Amount basis if indicated in the Coverage Summary. The locations, the stated amount and the stated amount expiration date will also be shown. This means we agree that the Amount of Insurance shown in the Coverage Summary satisfies the Coinsurance Rule if you have filed a current Statement of Values (SOV) with us. If the proper amount of insurance is maintained, no coinsurance penalty applies.

When your policy expires, we'll automatically reinstate the Coinsurance Rule until such time as an updated Statement of Values is provided.

I/We certify that the values given herein represent to the best of my/our knowledge and belief, the cost of replacement of the property described if insured on a Replacement Cost basis or the actual values of the property described if insured on Actual Cash Value basis.

Date: _____   Signature: _____

Position: _____

The attention of the signatory is drawn to Statutory Condition 1 of the policy which reads as follows:

1. Misrepresentation

If a person applying for insurance falsely describes the property to the prejudice of the Insurer, or misrepresents or fraudulently omits to communicate any circumstance that is material to be made known to the Insurer in order to enable it to judge of the risk to be undertaken, the contract is void as to any property in relation to which the misrepresentation or omission is material.

Schedule of Property - Continued

Description of Property	Replacement Cost (RC) or Actual Cash Value (ACV)	Value