

Project Construction Insurance



Construction projects are incredibly complex. You need to ensure comprehensive protection is in place as you juggle countless different priorities, like suppliers, employees, sub-trades, clients, permits, materials, inspections – and more! Whether you're constructing an office, industrial or commercial building – or installing infrastructure or free-standing structures such as communication towers – lean on Sovereign as your partner in resilience. We understand the key exposures and hazards associated with your project and offer tailored risk protection as your project evolves throughout the course of construction.



Risk management expertise

Our knowledgeable Risk Specialists offer onsite risk inspections, educational seminars, and tailored recommendations to help you address the unique and emerging risks to your business.



Competitive wordings

We offer broad, comprehensive, industry-oriented wordings that are scalable and easily customizable.



Exceptional claims experience

Our experienced, dedicated team handles your claim efficiently and keeps you informed throughout the process.

Specializing In:

Mid to large sized commercial,
institutional, industrial and infrastructure
construction and renovation projects



Throughout the course of your construction project, Sovereign Secure™ Project Construction provides comprehensive protection designed to address the unique, new, and emerging risks to your business.

Coverage highlights

- ▶ Comprehensive, broad coverage
- ▶ Competitive, clearly written, industry-oriented wordings
- ▶ DE4 level protection
- ▶ CCDC Compliant
- ▶ Simplified, flexible, and scalable products that are easily customizable

Sovereign Secure™ Project Construction helps protect against:

- ▶ Fire or water damage
- ▶ Losses during testing/commissioning of vital mechanical equipment, like heating and air conditioning
- ▶ Theft and vandalism
- ▶ Various additional expenses, fees, and interest incurred as a result of a loss
- ▶ Loss of income due to delays arising out of a loss
- ▶ Third party bodily injury and property damage arising out of the construction work
- ▶ Liability arising out of completed operations

Key coverages designed to help protect your business


Some of the key coverages, extensions, and endorsements available within your targeted construction appetite include:

Builders' Risk

A Builders Risk policy provides coverage for the project itself, as well as most of the materials and supplies needed to complete the project, such as coverage for landscaping, trees, plants and shrubs, and all ancillary buildings, scaffolding, falsework, forms hoardings, and excavation and site servicing that are integral to the job.

Our package includes enhanced extensions:

- ▶ Crane Re-Erection Expenses
- ▶ Contractual Penalties
- ▶ Property in Transit by Aircraft
- ▶ Employee Tools and Clothing



[Click here to check out the full list of our enhanced extensions and endorsements.](#)



Additional optional coverages available for:

- ▶ Equipment Breakdown Builders' Risk – including testing and commissioning
- ▶ Soft Costs
- ▶ Delayed Start Up
- ▶ Equipment Breakdown Soft Costs
- ▶ Wrap Up Liability

Leading causes of loss at construction project sites:

- ▶ Vandalism, theft or damage of tools, equipment, and materials
- ▶ Fire
- ▶ Wind/storm damage
- ▶ Third party injury or damage – i.e. from falling debris or materials, or slip and falls on or around project sites

Risk management practices that can help mitigate losses:

- ▶ Secure jobsites against thieves and trespassers – fencing, lighting, monitored alarms, motion detectors and cameras
- ▶ Lock up materials – use shipping containers, trailers or a temporary structure
- ▶ Post signage on and around the site to warn of dangers
- ▶ Use traffic control measures (vehicular and pedestrian) during crane lifts, moving equipment

Sovereign's in-house Risk Engineering specialists offer value-added inspection services that can help contractors better understand their exposures and address them based on industry best practices. Leverage our deep industry knowledge and expertise.



Click here to learn more about our Sovereign Secure™ Project Construction product offerings, key coverages, extensions, and endorsements.