

Contractors Insurance

Between supply chain issues, skilled labour shortages, theft, vandalism, and environmental disruptions, contractors have enough uncertainty to manage. Risk protection should be clear, comprehensive, and customized. As your partner in resilience, we understand the nuances of your industry, and the specifics of your trade, and offer knowledge, expertise, and risk protection products and services tailored to the unique exposures of your business.



Risk management expertise

Our knowledgeable Risk Specialists offer onsite risk inspections, educational seminars, and tailored recommendations to help you address the unique and emerging risks to your business.



Competitive wordings

We offer broad, comprehensive, industry-oriented wordings that are scalable and easily customizable.



Exceptional claims experience

Our experienced, dedicated team handles your claim efficiently and keeps you informed throughout the process.



Targeting:

Subcontractors
Specialty trade contractors
General contractors

Specializing In:

Cement, concrete, and masonry
Electrical
Infrastructure and site preparation contractors
Industrial contractors, millwrights,
and mechanical contractors
Water well drilling
Oil field service contractors



Whether you're a general, sub, or specialty contractor, Sovereign Secure™ Contractors product offerings provide comprehensive protection designed to address the unique, new, and emerging risks to your business. In addition to broad industry-oriented coverage, we focus in on key coverages tailored to the unique risks of key industry segments, including infrastructure, trades, and oil and gas.

Coverage highlights

- ▶ Comprehensive, broad coverage
- ▶ Competitive, clearly written, industry-oriented wordings
- ▶ Simplified, flexible, and scalable products that are easily customizable

Key coverages designed to help protect your business

Apart from the common exposures in the contracting space – like property (equipment and tools), jobsite theft and vandalism, and liability resulting from completed operations – we recognize the increasingly important need to tailor coverages, extensions, and endorsements to the specific risks of key industry sectors and each unique operation. Some of the key coverages available within our targeted infrastructure, trades, and oil and gas contractor segments include:



Infrastructure

- ▶ Continuing Rental or Lease Expense *
- ▶ Rental Expenses *
- ▶ Removal, Replacement or Remediation of Defective Products
- ▶ Contractors Limited Errors and Omissions



Trades

- ▶ Expendable Supplies *
- ▶ Employee Tools, Equipment and Clothing *
- ▶ Removal, Replacement or Remediation of Defective Products
- ▶ Contractors Limited Errors and Omissions




Oil & Gas

- ▶ Upgrades to Mobile Equipment *
- ▶ Hauling Mobile Equipment of Others *
- ▶ Property Loaned, Leased or Rented to Others *

*Coverage is available across all Sovereign Secure™ Contractors product offerings. Limits may vary.

Visit sovereigninsurance.ca for coverage details.



Click here to check out the full list of our enhanced extensions and endorsements.



Leading causes of loss for contractors:

- ▶ Theft or damage of tools, equipment, and materials from jobsites or storage yards
- ▶ Defective products
- ▶ Faulty workmanship
- ▶ Slip and fall claims on or around project sites

Risk management practices that can help mitigate losses:

- ▶ Secure jobsites and storage facilities – fencing, alarms, monitored motion detectors and cameras
- ▶ Lock up tools in heavy-duty job boxes
- ▶ Immobilize mobile equipment – ignition locks, kill switches, keep keys offsite
- ▶ Leverage telematics like GPS trackers and on-board diagnostics to track mobile equipment
- ▶ Use reputable, experienced subcontractors and suppliers

Sovereign's in-house Risk Engineering specialists offer value-added inspection services that can help contractors better understand their exposures and address them based on industry best practices. Leverage our deep industry knowledge and expertise.



Click here to learn more about our Sovereign Secure™ Contractors product offerings, key coverages, extensions, and endorsements.