



# ENERGY: OIL AND PETROCHEMICALS

WHERE WE CAN HELP



RISK CAPACITY\* UP TO **\$300M** (ONSHORE ENERGY)

INDUSTRIES	Property Damage and Business Interruption
Refining	●
Large Petrochemical	●
Liquified Natural Gas	●
Midstream/Terminals	●
Cavern Storage	●
Integrated Oil and Gas	●

These are the boundaries of our appetite:

**Strong Appetite** (Lead/Follow)    **Reduced Appetite** (Lead/Follow)    **Minimal Appetite** (Follow only)

**Bespoke Solutions:**

- One stop shop for energy industry insurance with market leading capacity.
- Cover for the latest technologies as well as emerging risks

Subject to AIG's Environmental, Social and Governance (ESG) commitment

## Claims help when it matters most

The AIG Energy Claims Promise affirms that our dedicated team of claims experts will mobilise in rapid response to a covered event and, after coverage is confirmed, will advance our policyholders up to 50% of our share of the agreed estimate within 7 days, giving them the immediate working funds they need for damages, repairs, clean-up costs and extra expenses.

### What does it cover?

- Property damage/repairs
- Clean-up costs
- Extra expense/additional increased cost of working

The estimate is to be agreed between the policyholder, broker and the AIG representative, based upon reasonably available information. This payment is made on an unallocated basis.

## AIG Energy Differentiators



### Specialist expertise

- Substantial underwriting, claims and engineering expertise in all areas of the energy industry.
- Delivering bespoke solutions for clients' core businesses and fringe exposures.



### Multinational

- AIG Global Network of strong local AIG offices and top tier local insurance partners.
- Ability to handle captive fronting and wrap-around captive programmes.



### Global Risk Engineering

- Expert risk assessments, benchmarking and loss prevention services on clients' sites.
- Insights and extensive data modelling for clients about their potential vulnerabilities.



### Claims Expertise

- A dedicated global team of specialised Energy claims professionals with experience in handling high value and complex claim situations, worldwide.

## Our UK Energy Team

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\* Risk capacity is stated in \$USD and is a guide only - every case written on its merits

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