# Political Risk

## ascot

A+ AM Best\*

#### Why Ascot

- Physical assets: Coverage available for full political risks perils including political violence, forced abandonment, currency inconvertibility, licence cancellation and arbitration award default
- Periods of up to 10 years for corporate/trader clients, and 15 years for export credit agencies or multilateral organisations
- Presence at Lloyd's

- **Non-payment:** Fully comprehensive products offered for both private and sovereign obligors
- For sovereign obligors we can offer periods of up to 10 years, or 15 for export credit agencies and multilaterals
- For trade and non-trade credit insurance we can offer up to 7.5 year periods
- Presence at Lloyd's

#### **Target Clients**

- Banks and non-banking Fls
- Commodity traders
- Corporations
- Export credit agencies and multilaterals

### Geographic Scope

Worldwide coverages available

# Political risks and contract frustration: USD 50,000,000

Credit: USD 15,000,000









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#### Claims

- We place the utmost importance on the quick, proactive and fair determination of all our policyholders' claims
- A claim is carefully triaged at first notification to ensure the most appropriate adjuster handles the claim and as efficiently as possible
- We engage in discussions with all stakeholders, creating an inclusive and high-performance claims management culture
- We work closely with our underwriters, executive team, and legal experts to ensure we provide an efficient, high-quality claims service
- We utilise an effective Claims Management Model which has consistently outperformed the market and our peers in claims handling



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