

Insurance for residential EOW and distressed risk

magenta
EOW



Key features

Innovating to protect

Escape of water (EOW) is the largest peril in property insurance and the scale and severity of the exposure to insurers is on an unprecedented scale. So much so that many will not insure the peril if a client has had an EOW. We are approaching this proactively and working hand in glove with a mitigation and preventative solution to tackle the issue.

BIBA has appointed magenta insurance to provide its members with a scheme to help customers protect themselves against Escape of Water (EOW) in the home. EOW costs the industry £2.5m per day in claims, not to mention the distress and inconvenience to householders.

We are also working with geo and their new Waterlock™ system which was specifically designed to reduce the risk, hassle and expense of water damage claims for insurance companies and their customers.

- Reduced premiums and excesses for successful installation of recommended EOW detection and mitigation system.
- BIBA endorsed insurance solution for the No.1 peril affecting the UK residential property market.
- Peace of mind with remote on/off mains water control capability from around the world.
- Ability to control the mains water of multiple property portfolios.
- Quick installation from a professional nationwide plumbing network.
- Minimised impact of future EOW events in the home.

t: 03300 555 210
e: support@magentainsurance.co.uk
w: www.magentainsurance.co.uk

Three Whiting Street, Bury St. Edmunds, Suffolk, IP33 1NX

Broker at **LLOYD'S**

