

Professional Indemnity Target Appetite



- UK domiciled risks only
- Maximum £2m primary line(s) except for Misc/Media/IT where a maximum £5m line can apply
- Blanket Cladding and Fire Safety exclusions will apply to all relevant quotes and policies

Accountants (preferably ICA or Institute Qualified)

- Small to mid-sized practices with fees <£2m
- Audit/Accountancy of sole traders and unquoted firms, bookkeeping, payroll and taxation
- Established firms who demonstrate a good clean track record and good risk management procedures
- **No Central London risks, No work for PLC's, Tax Mitigation and/or Tax Avoidance schemes, no involvement in Insolvencies, Liquidations and Receiverships, Investment Business, FS work or M&A**

Architects (preferably RIBA or other market standard qualification)

- Small to mid-sized practices with fees <£1m
- Mainly domestic housing and small commercial projects
- Established claims free practices using tried and trusted techniques
- Maximum contract values not >£10m
- **No Central London risks, no Cladding and/or Basement activities, no high risk areas such as High Rise Buildings, Sewage and Water Schemes, Nuclear, Petro-chemical, Dams, Harbours, Bridges, Tunnels, Offshore work and Swimming Pools. No involvement in renewable energy projects (including both wind and solar farms)**

Engineers (preferably with a relevant engineering qualification)

- As per Architects above and in addition
- Building Services Engineers, Mechanical and HVAC
- **No Civil / Structural Engineers, Soil or Foundation work including Piling**

Design and Construct

- Small to mid-sized practices with turnover <£25m
- General Building Contractors, Building Services Engineers, HVAC Contractors, Interior Refurbishment Contractors
- Established claims free practices using tried and trusted techniques
- Maximum total contract values (not just the Insureds participation) do not exceed >£25m
- **No Central London risks, no Cladding and/or Basement activities, no high risk areas such as High Rise Buildings, Sewage and Water Schemes, Nuclear, Petro-chemical, Dams, Harbours, Bridges, Tunnels, Offshore work and Swimming Pools. No involvement in renewable energy projects (including both wind and solar farms). Where the firms primary business is the Design and Manufacture of products**

Miscellaneous/Media/IT consultants

- Fees up to £15m
- Very much target, wide range of professions considered including (but not limited to) Consultants, PR, Media, Advertising, Graphic Designers, Interior Designers etc
- Established well qualified
- Good contract T&C's
- **No legal based consultants, Investment Planning/IFA's, paid claims or high frequency**

Surveyors (preferably RICS qualified or other industry standard qualification)

- Regional firms (ie not Central London) with fees <£2m
- Construction Surveyors ie QS, construction management, project management
- Estate/Letting Agents/Property Management practices which have a varied work split
- Fire safety language as per the RICS minimum terms and conditions
- **No heavy S&V and/or historical exposure in this area, no 'Peer to Peer' lending or involvement in bridging finance or property development, high contract values >£10m**

We can also consider Excess of Loss business in all of the above areas

For all New Business enquiries please use: [UK PI_NB@penunderwriting.com](mailto:UK_PI_NB@penunderwriting.com)

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