



# BMM PORTS & TERMINALS

## PERSONALLY UNDERWRITTEN FOR A BESPOKE QUOTE

### HOW DOES THIS PRODUCT COMPARE TO A “STANDARD” OFFERING?

Specialist cover for ports and terminals.

As a crucial component of the global supply network, the protection of ports and terminals is imperative for the global economy and delivering vital goods around the world.

Our specialist team provide risk management, claims service and insurance solutions for ports and terminals across the world, working closely with brokers and expert consultants to deliver a complete insurance solution.

Our solutions can cover

- Global operations
- Individual risks
- Lead or follow lines on subscription basis
- All London market wordings used, such as: Wavelength, TT Club, Columbus, Institute Times Clauses
- Liability, line size USD 25 million
- Property, line size USD 25 million
- Port craft, USD 5 million

### WHAT ELSE DO YOU NEED TO KNOW?

Liability cover

- Damage to cargo, vessels and equipment including demurrage and consequential losses
- Damage to third party property and bodily injury
- Removal of wreck
- Costs and expenses in disposal of cargo
- Sudden and accidental pollution
- Advice and information
- Fines and duties
- Fire legal liability
- Infringement of personal rights
- Costs and expenses to investigate, mitigate and defend claims

Property and Handling Equipment cover

- Physical damage to property and handling equipment including:
  - Port infrastructure
  - Handling equipment
  - Natural catastrophes
  - Marine impact
  - Machinery breakdown
  - Business interruption cover
  - Port blockage, increased cost of working and loss of rent

Hull and Machinery cover

- Crew boats

- Patrol Vessels
- Pontoons
- Workboats

## WHO QUALIFIES?

Our policyholders include

- Landlord port authorities
- Operational port authorities
- Single or multimodal port operators
- Stevedores and wharfingers

# WHY DO BUSINESS WITH PEN?

**Pen Underwriting (Pen) is a multi-class, multi-territory Managing General Agent (MGA).**

When we set up Pen in 2014, we brought together some of the UK's best known and most respected underwriting businesses, many with decades of underwriting expertise.

From a 'super start-up' of a dozen or so brands, to a single cohesive £650m GWP business, we're setting our sights on our next milestone – with a bold new vision to become a £1bn GWP underwriting & distribution business.

Over the last six years, the businesses have integrated to form one single operation that had broad distribution and acted like an insurer, responsible for everything apart from the capital at risk.

In 2021, with the majority of the integration work done, and with Pen operating as a single business, Pen is redefining itself – not as the business it thought it might become, but as something even better – the business the market needs it to be.

**Our values – IDEAS, AGILITY, CONNECTING, FULFILMENT and SOLVING – are built on strong foundations.**

## IDEAS

We find smart ways to make the most of opportunities

- Leveraging expertise and technology to create solutions
- Bringing new products and services to market
- Solving broker, carrier, coverholder and insured pain points

## AGILITY

We are responsive people, empowered to make decisions

- Meeting Pen service standards
- Adapting products and processes quickly
- Being flexible in how we address challenges

## CONNECTING

We work together to offer joined up solutions

- Being accessible to other teams
- Collaborating on initiatives across the business
- Being proactive about cross-selling opportunities

## FULFILMENT

We deliver products, services, processes & infrastructure that provide a competitive advantage

- Satisfying needs of all stakeholders
- Executing work with attention to detail
- Providing a consistent customer experience

## SOLVING

We focus on building our reputation as long-term partners

- Developing sustainable business practices
- Progressing our expertise, skills, and technology
- Creating solutions for the future

## BUSINESS DEVELOPMENT CONTACT

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