

# POLITICAL & FINANCIAL RISKS

STARR

Political & financial risks coverage is designed to protect an Insured's assets, income and property from monetary loss including equity investments, cross-border loans, physical assets and more.

## RISK APPETITE

**For Corporates or Project Developers looking to mitigate political risks to their investments or assets:**

- ✓ Confiscation, Expropriation, Nationalisation
- ✓ Expropriation related perils including Forced Abandonment, Forced Divestiture, Selective Discrimination, Political Violence and License Cancellation
- ✓ Arbitration Award Default
- ✓ Currency Inconvertibility / Non-transfer
- ✓ Mobile Asset / Comprehensive Contractors' Plant and Equipment (CCPE)

**For Financial Institutions, Importers and Exporters, Project Developers and Contractors looking to mitigate non-payment risk on loans or contracts due to political risk perils:**

- ✓ Comprehensive non-payment of loans or sales contracts with government buyers
- ✓ Contract frustration following political events
- ✓ Non-honouring of sovereign / Quasi-sovereign obligations
- ✓ Pre / post shipment or delivery due to political risk perils (War / Civil War; SRCC, Blockade, License cancellation)

## KEY CONTACT

**Harry Walford**

Senior Underwriter

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## MARKET LEADING CAPACITY

Up to **USD 50m** for any one risk with higher limits available through syndication

Able to use either Company or Syndicate paper

Coverage can be on a Primary, Excess or Quota Share basis

## KEY COMPETENCIES

✓ Ability to offer longer-term coverages of up to 10 years

✓ Policies are tailored to each individual risk

✓ We offer coverage for political risks across the globe

### STARRCOMPANIES.CO.UK

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