# POLITICAL & FINANCIAL RISKS

Political & financial risks coverage is designed to protect an Insured's assets, income and property from monetary loss including equity investments, cross-border loans, physical assets and more.

### RISK APPETITE

For Corporates or Project Developers looking to mitigate political risks to their investments or assets:

- Confiscation, Expropriation, Nationalisation
- Expropriation related perils including Forced Abandonment, Forced Divestiture, Selective Discrimination, Political Violence and License Cancellation
- Arbitration Award Default
- Currency Inconvertibility / Non-transfer
- Plant and Equipment (CCPE)

For Financial Institutions, Importers and Exporters, **Project Developers and Contractors looking to** mitigate non-payment risk on loans or contracts due to political risk perils:

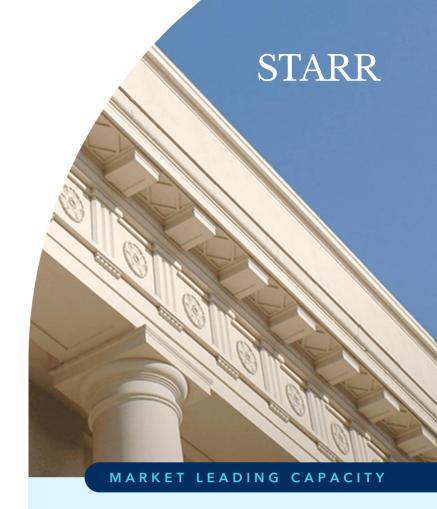
- Comprehensive non-payment of loans or sales contracts with government buyers
- Ontract frustration following political events
- Non-honouring of sovereign / Quasi-sovereign obligations
- risk perils (War / Civil War; SRCC, Blockade, License cancellation)

#### KEY CONTACT

## **Harry Walford**

Senior Underwriter

harry.walford@starrcompanies.com



Up to **USD 50m** for any one risk with higher limits available through syndication

Able to use either Company or Syndicate paper

Coverage can be on a Primary, Excess or Quota Share basis

#### KEY COMPETENCIES

- Ability to offer longer-term coverages of up to 10 years
- Policies are tailored to each individual risk
  - We offer coverage for political risks across the globe