

Childcare Personal Accident Target Market Determination (TMD)

This target market determination is designed to provide customers, distributors and Amazon Underwriting staff with the appropriate information to understand who this product has been designed for and our approach to determining that the product is likely to be consistent with the objectives, financial situations and needs of the customer and the distribution conditions.

In this document the terms “we”, “us” or “our” refer to Amazon Underwriting Pty Ltd.

Childcare Personal Accident Product

This Target Market Determination (TMD) sets out the target market for:

- Volunteers
- Children in care
- Parents (father, mother or legal guardian) of a child in care

This is set out in the Appendix to this statement.

The Childcare Personal Accident product provides insurance options for out of pocket expenses and capital benefits.

Capital Benefits - Volunteers

1. Death
2. Permanent Total Disablement (other than total and irrecoverable loss of sight of one or both eyes or Loss of Limbs).
3. Total and irrecoverable loss of sight of both eyes
4. Total and irrecoverable loss of sight of one eye
5. Loss of Limb-two limbs
6. Loss of Limb-one limb
7. Total and irrecoverable loss of hearing in both ears
8. Total and irrecoverable loss of hearing in one ear
9. Permanent disfigurement from severe burns to more than 50% of the head and neck
10. Permanent disfigurement from severe burns to more than 50% of the the body excluding the head and neck
11. Temporary Total Disablement
12. Temporary Partial Disablement

Additional Benefits

- Loss of or damage to teeth or dentures
- Funeral Expenses
- Non Income Earners Assistance Domestic Help, Child Minding Services and Education Tutorial Benefits
- Motor Vehicle Excess Waiver
- Renovation Expense

Out of Pocket Expenses

- Maximum of \$5,000

Capital Benefits – Children in Care

1. Death
2. Total and irrecoverable loss of sight of one or both eyes
3. Total and irrecoverable loss of hearing in one or both ears
4. Permanent disfigurement from burns to more than 50% of the head and neck
5. Permanent disfigurement from burns to more than 50% of the remainder of the body
6. Breaks or Fractures
 - (a) Finger, thumb, toe
 - (b) Hand or foot
 - (c) Arm, elbow, wrist, leg, knee, ankle
 - (d) Head (any bones other than skull or spine)
 - (e) Shoulder, collarbone, sternum and ribs
 - (f) Hip and pelvis
 - (g) Skull and spine
7. Loss of or damage to teeth:
 - (a) Adult or second teeth
 - (b) Baby or first teeth

Out of Pocket Expenses

- Maximum of \$5,000

Capital Benefits – Parents

1. Broken neck or spine (full break)
2. Broken hip or pelvis
3. Broken skull or shoulder blade
4. Broken collar bone or upper leg
5. Broken upper arm, kneecap, forearm or elbow
6. Broken lower leg, jaw, wrist, cheek, ankle, hand, foot
7. Broken ribs
8. Broken finger, thumb, toe
9. Sprained ankle, wrist

Additional Benefits

- Chaffeur expenses

Out of Pocket Expenses

- Maximum of \$5,000

Distribution of this product

This product is designed to be distributed by Australian Financial Services Licenced insurance brokers.

Only these representatives are authorised to distribute this product as they understand the market this product has been designed for.

We will make risk-based decisions to determine our acceptance criteria about insurance cover that can be offered to you. Some of the key acceptance criteria relating to this target market determination may include your claims history.

Reviewing this document

We will review this TMD within 2 years from the effective date to ensure it remains appropriate.

We will also review this TMD if any event or circumstances (called 'review triggers') occur that would reasonably suggest that the determination is no longer appropriate, such as:

- We make a material change to the cover provided by the product,
- A change in our acceptance criteria that impacts on the suitability of the product for the target market,
- A material change to the distribution of the product,
- The discovery of a relevant and material deficiency in the product's disclosure documentation,
- Systemic complaints and claims issues which indicate that the product is no longer suitable for the described target market,

Material and relevant reductions in our key product suitability metrics such as:

- Client satisfaction,
- Product acceptance,
- Financial performance,
- Benefits to clients,
- Product value and affordability.

We will review this TMD within 10 business days of the occurrence of any review trigger.

Reporting

Amazon Underwriting Pty Ltd must record all complaints received about this product on a quarterly basis (Complaints Reporting Period). We will also document incidents in respect of our key metrics (see the heading “Reviewing this document”) to allow us to review this TMD.

Distributors are required to report to Amazon Underwriting Pty Ltd if they become aware of significant dealing in this product which is not consistent with this TMD within 10 business days of becoming aware of such dealing.

Amazon Underwriting Childcare Personal Accident Target Market Determination Appendix

This product is suitable for people who:	This product is not suitable for:
Volunteer at a childcare service	Any volunteers other than volunteers at a childcare service
Children in care at a childcare service	Children not attending a childcare service
Parents (father, mother or legal guardian) of a child in care at a childcare service	Parents (father, mother or legal guardian) other than parents (father, mother or legal guardian) of a child in care at a childcare service

The Childcare Personal Accident product is subject to acceptable criteria.

Effective Date: 1 July 2021