

STARR

CRISIS MANAGEMENT

PRODUCT RECALL

Increasing regulatory enforcement and public demand for safety leave companies exposed to product defect, hazardous component, or false safety claims that can harm reputations and balance sheets.

Starr's Product Recall Insurance helps manufacturers, retailers, importers, and distributors manage these risks to their products, brands, and financial stability.

Target Risks

- Home Appliances and Furniture
- Kitchen and Cooking Accessories
- Packaging Manufacturers including Glass and Cans
- Clothing Apparel and Footwear
- Jewelry and Fashion Accessories
- Consumer Electronics and Lighting
- Sporting and Recreational Equipment
- Communications Equipment
- Cleaning Products

Coverages Available

- Insured Event Triggers: Recalls resulting from Product Defect, Malicious Product Tampering, Insured Products Extortion
- Business Interruption & Loss of Production Income
- Covered Losses: Crisis Consultant Costs, Business Interruption Expense, Destruction Costs, Insured Product Extortion Costs, Pre-Recall Expenses, Insured's Product Recall Costs, Redistribution Costs, Rehabilitation Expenses, Replacement Costs, Defense Costs

Additional Coverages Available

- Customer Loss of Gross Profit or Third-Party Recall Liability
- Impaired Property Coverage
- Forensic Accounting and Claims Services
- Additional endorsements available upon request

Limits

- Up to \$25,000,000
- Primary and Excess capacity available

Self-Insured Retention (SIR)

- Minimum SIR of \$25,000
- Varies depending on the risk profile

Highlights

- Worldwide coverage available for U.S. based risks
- 24/7 Crisis Response Hotline
- 24/7 access to Starr retained consultant Crisis24
- Pre-Incident Consulting Services available by Crisis24

Risk Management

- Dedicated Starr Account Service Manager

Claims Services

- Internal Claims Department

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