Excess layer appetite guide

In conjunction with our primary appetite, Kova Professions is also able to underwrite larger placements on an excess layer attaching above £10m.

We underwrite Professional Indemnity (PI) Insurance risks for mid to large sized businesses, using a rigorous process that promotes good risk management.

We are not like other MGAs. Our approach is refreshingly different – we work hand in hand with brokers as trusted partners. Employing a distinctive underwriting strategy ensures improved terms and specialised solutions, helping brokers deliver client confidence and the right protection.

Our appetite for PI varies depending on the profession. We can issue up to a £5m limit where we seek well-established firms with strong risk management practices and a track record of delivering high-quality services to their clients. We consider factors such as claims history, regulatory compliance, and industry-specific risks when assessing risks and determining coverage.

Accountants

- Mid to large sized practices with fees up to £50m.
- Firms providing accounting services, including audit, tax, and advisory services.
- Preference for firms with established practices and a track record of risk management.
- Will consider firms of all sizes, from sole practitioners to large multinational firms.
- Key risk factors include errors in financial reporting, negligence in tax advice, and failure to meet regulatory requirements.
- No Big 4, Tax Mitigation and/or Tax Avoidance schemes.

Architects and Engineers

- Mid to large sized practices with fees up to £50m.
- Professionals involved in architectural design, engineering, and construction-related services.
- Preference for firms with experience in both commercial and residential projects.
- Will consider firms of all sizes, from sole practitioners to large architectural and engineering firms.
- Key risk factors include design errors, construction defects, professional negligence, and contractual disputes.
- No Asbestos, Sewage and Water Schemes, Nuclear, Petro-chemical, Dams, Harbours, Bridges, Tunnels, Offshore work. No soil or foundation work.

Design and Construction

- Mid to large sized practices with turnover up to £150m
- Professionals involved in various aspects of the construction industry, including contractors, project managers, and consultants.
- Preference for firms with a strong track record of project management and risk mitigation.
- Will consider firms involved in residential, commercial, and infrastructure projects.
- Key risk factors include design flaws, construction defects, project delays, and contractual disputes
- No Asbestos, Demolition work, Sewage and Water Schemes, Nuclear, Petro-chemical, Dams, Harbours, Bridges, Tunnels, Offshore work.

Insurance Brokers

- Mid to large sized practices with fees up to £50m.
- Firms providing insurance brokerage and risk management services to clients across various industries.
- Preference for firms with expertise in both commercial and personal lines insurance.
- Will consider firms of all sizes, from independent brokers to large brokerage firms and MGAs.
- Key risk factors include errors in policy placement, failure to provide adequate coverage, and professional negligence in risk management.
- No Lloyd's Brokers or providers of run-off services.

Surveyors

- Mid to large sized practices with fees up to £50m.
- Professionals providing property valuation, land surveying, building surveying, and related services to clients in the real estate industry.
- Preference for firms with qualified surveyors and expertise in residential, commercial, and industrial properties.
- Will consider firms offering a range of surveying services, including condition surveys, valuation reports, and building inspections.
- Key risk factors include valuation errors, inaccurate survey reports, failure to identify defects or hazards, and professional negligence in property transactions.
- No S&V run-off exposure.

Miscellaneous Professions

- Miscellaneous PI covers a broad spectrum of sectors. The list of professions buying PI is claimed to encompass over 500 different occupation types, including IT and technology firms, advertising agencies, management consultancies, and many more.
- Preference for firms with specialised expertise and a demonstrated commitment to risk management.
- Will consider firms of all sizes, provided they meet underwriting criteria and risk appetite.
- Key risk factors vary depending on the nature of the profession but may include errors in advice, professional negligence, and contractual disputes.

We can also consider Primary business in all of the above areas where our fee income limit is capped to £10m and turnover to £75m.

Small but Mighty:
Backed by Extensive Expertise for Effective Delivery

Led by Kate Albert, CEO, each team member brings a wealth of PI expertise and experience across all professional sectors.

We are also supported by an extensive ecosystem of specialised capabilities, differentiated technology, and claims handling.

As a female-led MGA, we take pride in embodying modern working values and practices, fostering a positive environment where everyone thrives. It's about doing things the right way, regardless of gender, for our colleagues and partners alike.

Kate Albert MSc

CEO & Founder

- With over 20 years of Professional Indemnity experience, Kate began her career at Aon, advancing to roles at Chubb and Liberty.
- Additionally, she spent three years at the Financial Conduct Authority while pursuing an MSc in Compliance and Regulation at Henley Business School.

Celeste Newson

Head of PI

- Celeste brings over 20 years of market experience having recently served as Class Underwriter at Talbot.
- Her experience spans broking and underwriting, specialising in risk mitigation across various professions.

Keeley Patten

Senior Underwriter

- Keeley began her career 20 years ago in Professional Indemnity claims at broking houses Aon and Miller before transitioning to the placing side.
- Before joining Kova, she was a Senior Medical Malpractice Underwriter at Axis, working in open market and delegated authority business on a primary and excess-of-loss basis.

For further information,
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Empowering broker partners to excel

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Kova