Markel Construction

Key Facts

THIS FACT SHEET IS NOT A POLICY DOCUMENT AND CONTAINS ONLY GENERAL DESCRIPTIONS. POLICYHOLDERS MUST REFER TO THE ACTUAL POLICY ISSUED FOR THE BINDING TERMS, CONDITIONS AND EXCLUSIONS OF COVER.

Cover

Employers liability

Covers your legal liability for up to £10,000,000 to employees injured whilst in your employment. No excess applies.

Public liability/Products liability

Covers:

Public liability

– your legal liability for injury to any person (other than employees) and/or loss of damage to property; libel, slander and defamation; wrongful arrest etc; trespass or nuisance arising from your business and occurring within the UK during the period of insurance.

Products liability

– your legal liability for injury, loss or damage arising from the sale, supply etc of goods or products from within the UK and occurring during the period of insurance.

An excess will apply to all claims.

Professional liability

Covers your legal liability for any civil liability* arising from your design, specification, supervision of construction etc. The limit of indemnity applies to each claim (including costs and expenses) and in total for the period of insurance.

An excess will apply to all claims.

(*N.B. a civil liability is any liability you may incur other than a criminal one. It therefore includes, amongst others, negligence, unintentional breach of confidentiality and/or copyright, defamation etc)

Policyholder benefits

Expert Advice
Access to legal and general business guidance, Tax and VAT assistance, contractor solutions support, independent construction expertise and incentive relief and guidance.

Mental and Physical Support
Talk to qualified nurses during normal business hours, and access to our crisis support line 24/7, 365 days a year.

Business and Legal Documents
Hundreds of legal contract templates and documents drawn up by our teams of solicitors, along with tools and guides to help manage everything from late payments, to disciplinary procedures and health and safety.

Collateral Warranty Review
Access to a complimentary Collateral Warranty review to safeguard against potential risks and ensure contractual compliance.

Contractors all risks

Covers damage to the contract works within the United Kingdom. Cover can also be extended to include constructional plant and hired in plant.

An excess will apply to all claims.

Property damage

Covers your buildings, office contents and computer equipment against accidental damage (including theft). Cover is provided on a reinstatement basis (i.e. ‘new for old’).

An excess will apply to all claims.

Damage to portable property

Covers loss of your portable equipment (e.g. laptops, mobile phones, cameras etc) on a reinstatement basis (i.e. ‘new for old’).

An excess will apply to all claims.

Business interruption

Covers your loss of gross profit and/or increase in cost of working and/or additional cost of working and/or rent receivable for an agreed period due to interruption of your business depending on the nature of the loss.

No excess applies to this section.

Money and Personal Assault (automatically included if Property Damage section is operative)

Covers loss of money for fixed limits depending on the nature of the loss.

An excess will apply to all claims.

If you, members of your family or employees or members of their family are injured during a robbery or attempted robbery we will pay you either £10,000 or £100 per week for 104 weeks depending on the nature of their injury.

Transit

Covers damage to your property whilst in transit.

An excess will apply to all claims.

Personal accident

If any principal, partner, governor, director, council member, member, officer or trustee of yours or any employee (including volunteers under your direct control) is injured as a result of their employment by you, we will pay a range of benefits depending on the nature of the injury.

The weekly benefit is not paid for the first two weeks of incapacity.

Directors and officers liability

Covers:

- your legal liability as a director or officer of the company.
- your legal costs and expenses in respect of
    - any investigations
    - the defence of any legal action seeking your disqualification as a director
    - extradition proceedings (including appeals)

(N.B. When the company indemnifies you as above, either as required by law or in accordance with its Memorandum or Articles of Association, trust deed etc, then the cover extends to reimburse the company accordingly)

Entity defence

Provides costs and expenses depending on the nature of the dispute.

An excess of £1000 applies to the Investigations cover.

Legal expenses

Covers your legal expenses depending on the nature of the dispute.

Principal exclusions

All sections of cover

- fines and penalties
- claims involving mould
- war
- confiscation

Each section of cover includes additional exclusions which are relevant to the cover provided.

Principal Conditions

All Insuring Clauses

- claims notification and handling requirements
- subrogation rights
- consequences of fraudulent claims
- contract of insurance subject to English or Scottish law (as appropriate)

Each section of cover includes additional conditions which are relevant to the cover provided.

Markel (UK) Limited

All information accurate at the time of production August 2023