# Life Science Combined

**Product information**

## What do we mean by biomedical and life sciences?

Companies that design, develop, manufacture or supply products or provide supporting services to the following industries:

- Pharmaceutical
- Biotechnology
- Medical devices
- Food supplements and dietary products
- Laboratory instruments and equipment

### Target business

Our coverage is tailored for UK based SMEs in the following Research and development

- Producers of medicinal products
- Producers of medical devices
- Producers of food supplements and dietary products
- Contract research organisations
- Contract manufacturing organisations
- Sponsors of UK clinical trials
- Importers / wholesalers / distributors

Examples of risks we would write:

- A new therapeutic drug in clinical trial
- Contract manufacturing of drugs
- Orthopaedic implant manufacturer
- Contact lens manufacturer
- Contract manufacturer of dental implants
- Distributor of medical devices
- Raw ingredient manufacturer / processor
- Start-up research and development company
- Food for special medical purposes
- Total diet replacement for weight control
- Manufacturer of health food supplements
- Distributor of sports nutrition
- Supplier of herbal products

## Background

The UK has long been a world leader of innovation in biomedical and life sciences. Consider the pioneering work in immunology by Edward Jenner, the discoveries of penicillin by Alexander Fleming and the structure of DNA by Watson and Crick, and it is clear that the advance of scientific discovery in the UK has created some of the world's most exciting emerging technologies.

We recognise the challenges in finding an established insurance partner willing to support companies at the cutting edge of this sector.

From start-up, through research and development and clinical trials, to product manufacture and worldwide sales, Markel offer a comprehensive specialist product that provides for the commercial insurance needs of biomedical and life sciences companies operating in the UK.



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# Scope of cover

### Legal liabilities
- Public liability / products liability
- Professional liability and products liability (financial loss)
- Clinical trials
- Employers' liability

Cyber liability
Legal expenses

### Management risks
- Entity defence
- Directors and officers liability
- Employment law protection
- Fidelity

### Protection of assets
- Property damage
- Business interruption
- Specified all risks
- Money and personal assault
- Transit

### Extensions available
- Public utilities
- Denial of access
- Restrictions to premises
- Customers extension
- Suppliers extension

Product withdrawal expense

# Coverage highlights

- Failure to perform (efficacy) in products liability
- Contractual liability in professional liability and products liability (financial loss)
- No fault compensation under clinical trials cover
- Unintentional breach of copyright, trademark or registered design
- D&O cover for start-ups and companies in research and development
- Protection of research and development*
- Specialist asset protection:
- Controlled environments
- Contamination
- Machinery breakdown
- Computer breakdown
- Computer virus
- Business interruption 'flexible first loss' available