

Insurance Product Information Document (IPID)

Product: Home Insurance

Company: This insurance policy is underwritten by a consortium of the following A-Rated insurers led by Zurich Insurance Company Ltd Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request and Hiscox Underwriting Ltd (insurance intermediary), who are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

This insurance is arranged by Vasek Insurance Services Limited. Vasek Insurance is a trading name of Arthur J. Gallagher Insurance Brokers Limited, which is authorised and regulated by the Financial Conduct Authority. Company Number: SC108909

This document provides a summary of the cover, exclusions and restrictions. **It is not personalised to your individual selections.** The full terms and conditions of this insurance, including the general policy limits, can be found in the policy documents which are available at www.vasek.co.uk.

What is this type of insurance?

This is an insurance policy for higher value personal homes, to cover loss or damage to your home and / or contents and to pay for your legal liability to other people following accidents. **Cover may vary based on the information you have provided to us, but this will be clearly shown in your policy documents and / or new business quote.**

- **Buildings** includes any permanent structure used for domestic or home-business purposes within the boundaries, it's decorations, fixtures and fittings, lifts and stair lifts, permanently installed swimming pools, hot tubs and Jacuzzi's, underground service pipes and cables, sewers and drains, tennis courts, drives, patios, paths, terraces, walls, gates, fences, hedges, lamp-posts, railings and fixed fuel tanks, septic tanks and cesspits, solar panels.
- **Contents** include your household goods and personal belongings on a worldwide basis. Contents Sections include Fine Arts and Antiques, Watches and Jewellery, Gold /Silver, Plate, Guns, Saddle and Tack. **Cover will only be provided for the Sections you select.**



What is insured?

Buildings cover (if selected) includes:

- ✓ The costs of repairing, replacing or rebuilding your home, up to the sum insured, plus loss of rent or temporary accommodation costs.
- ✓ Legal Liability to the public: Your liability as a private individual and as owner of the home for bodily injury or property damage caused to another person or property.
- ✓ Accidental damage to underground pipes and services
- ✓ Costs of locating the source of a leak
- ✓ Costs of reinstating your gardens following loss or damage covered by the insurance up to 10% of the buildings sum insured (no more than £2,500 for any one shrub, plant or tree).

Contents cover (if selected) includes:

- ✓ The cost of repairing or replacing the contents of your home up to the sum insured, plus loss of rent or temporary accommodation costs
- ✓ Legal Liability to the public: Your liability as a private individual and as occupier of the home for bodily injury or property damage caused to another person or property.
- ✓ Accidents to domestic staff: Your liability for bodily injury to your domestic staff.
- ✓ Cover for loss or damage to freezer contents
- ✓ Cover for loss or damage to your contents if damaged whilst moving home.
- ✓ Up to £15,000 for loss or damage to your parents contents in a nursing or residential home, including individual items of up to £2,500.
- ✓ Costs to replace keys and locks following loss or theft of your keys.
- ✓ Up to 25% of your contents sum insured for loss or damage to contents temporarily kept in professional storage.



What is not insured?

- ✗ Wear and tear or anything that happens gradually (for example, damp formed over a period of time due to blocked or poorly maintained guttering, or the mechanical or electrical failure of a television).
- ✗ Poor or faulty workmanship and/or materials.
- ✗ Existing and deliberate damage occurring before the beginning of the period of insurance or caused deliberately by you.
- ✗ Loss or damage caused by storm, flood, or weight of snow to fences, hedges, gates (but not driveway gates), trellises, gazebos or pergolas.
- ✗ Motor vehicles (other than garden machinery) caravans, trailers or water craft and their accessories.
- ✗ Any property held or used for business purposes other than as defined under office equipment.
- ✗ Loss or damage caused by computer virus or hacking.
- ✗ Damage caused by domestic pets.



Are there any restrictions on cover?

Certain limitations may apply to your policy. For example:

- ! The excess (the amount you have to pay on any claim);
- ! Monetary limits for certain items or types of cover
- ! Endorsements may apply to your policy. These will be shown in your policy documents



Where am I covered?

Buildings, Contents, Fine Art and Antiques, Valuables and Liabilities

- ✓ Your home buildings you are insuring in the United Kingdom.
- ✓ Your contents, fine art and antiques, valuables and personal liabilities anywhere in the world



What are my obligations?

- At the beginning of the period of insurance or when making changes to your policy, you must give complete and accurate answers to any questions you are asked relating to the insurance.
- You must tell us or your broker if you become aware of any inaccuracies or changes in the information you have provided to us, whether happening before or during the period of insurance.
- You must tell us or your broker if your circumstances change either before your policy starts or during the period of insurance. For example, if you move house, start a business from home, you change the use of your home or you rent it out, you increase the value of your contents or the rebuild cost of the buildings from what is shown on your schedule or if you leave your home unoccupied or unfurnished.
- You must tell your broker before you start any conversions, extensions or other structural work to the buildings. You must take all reasonable steps to prevent loss, damage or an accident and keep the buildings in a good state of repair. You must tell us about any event which might lead to a claim as soon as possible.
- **Failure to meet your obligations could result in a claim being rejected, a reduction in the amount we pay or the cancellation of your policy.**



When and how do I pay?

Your broker will advise you of the full details of when and the options by which you can pay



When does the cover start and end?

This insurance cover is for a 12 month period and the start date and end date of the cover are specified in your policy schedule.



How do I cancel the policy?

You can cancel this insurance at any time by contacting your broker. After the 14 day cooling off period, provided you have not made a claim, you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered and the administrative cost of providing the insurance.